

Invitation to Participate in Negotiated Sale

The **NATIONAL DEVELOPMENT COMPANY (NDC)** invites interested offerors for the **negotiated sale** of one (1) unit Nissan Cefiro, 2005 Model, with Plate No. SHP 101, with a minimum offer price of **₱ 28,800.00** in **CASH** and on an **"AS-IS, WHERE-IS"** basis.

Offerors must submit the following documentary requirements:

1. Duly notarized Letters of Intent to Buy;
2. Personal Data Sheet/Company Profile/General Information Sheet of the Offeror as well as that of his representatives, in case representatives submit the offer;
3. Special Power of Attorney for representative(s) / Board Resolution authorizing the company's participation in the negotiated sale and also citing therein such company's duly designated representative.

Offerors must also submit an earnest money equivalent to 10% of their purchase offer.

The Documentary Requirements and the Earnest Money must be placed in two (2) separate sealed envelopes correspondingly signed and labeled with **LETTER OF INTENT TO BUY** and **DEPOSIT**, respectively.

The envelopes containing the **LETTER OF INTENT TO BUY** and **DEPOSIT** must be addressed as follows:

THE CHAIRPERSON
NDC Disposal Committee
7th Floor, National Development Company Building
116 Tordesillas St., Salcedo Village
Makati City

CONTENTS: LETTER OF INTENT TO BUY and DEPOSIT for NDC VEHICLE

All Offerors shall have fifteen (15) days to inspect and conduct due diligence on the property from the date of advertisement.

All queries about the property and conduct the negotiations per se must be conveyed to the NDC Disposal Committee in writing at least five (5) days before the deadline for the submission of offers.

Interested Offerors may submit their offers starting October 12 to 25, 2023, **from 9:00 am to 4:00 pm**.

The NDC Disposal Committee reserves the right to reject any and all bids or to waive any of the formalities required, or accept only such bids, which are deemed advantageous to NDC.


AGM SATURNINO H. MEJIA
Chairperson
Disposal Committee