



NATIONAL DEVELOPMENT COMPANY

Enabling the future

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What is the NDC?

NDC, the Philippine government's investment arm, is the Philippines' **leading state-owned enterprise** investing in **diverse industries**, serving as an effective catalyst for **inclusive growth**.

POWERS AND FUNCTION

SECTION 4. Powers and Functions of the Company. The Company shall have the **general powers provided in the Corporation Law**, and such other powers as may be necessary to enable it to promote and maintain a sufficient level of production by an efficient coordination of the productive forces of the country or otherwise, and to secure a stable market for Philippine products. Without restricting in any manner any of the aims and purposes of this Company as set forth in this section, it is expressly declared and provided that the Company shall exercise the following powers:

PRESIDENTIAL DECREE NO. 1648

REORGANIZING THE NATIONAL DEVELOPMENT COMPANY AND ESTABLISHING A REVISED CHARTER THEREFOR

POWERS AND FUNCTION

(1) Engage or invest in or extend loans and guarantees to, or enter into joint ventures.

(2) Hold public agricultural lands and mineral lands.

(3) Acquire, hold, mortgage, and alienate personal and real property in the Philippines or elsewhere.

(4) Make contracts and enter into such arrangements.

(5) Contract loans, issue bonds and other obligations as security.

(6) Mortgage or pledge any share, stock, bond or other obligation, or any property which may be acquired by it.

(7) Secure any bond or other obligation issued or incurred by it or its subsidiaries.

(8) Make contracts of any kind and description.

(9) Purchase, hold, alienate, mortgage, pledge, or otherwise dispose of the shares of the capital stock of, or any bond, security, or other evidence of indebtedness created by any other corporation or corporations, co-partnership or co-partnerships of this or any other country.

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(10) While the owner of any stock, exercise all the rights of ownership, including the right to vote thereon

(11) Guarantee domestic and foreign loans

(12) Purchase bonds

(13) Enter into contracts, with or without public bidding with any person or entity, domestic or foreign

(14) Exercise the right of eminent domain

(15) Invest in projects of the Association of Southeast Asian Nations (ASEAN)

(16) Organize subsidiary companies

(17) Hold public lands

(18) Determine its organizational structure, and the number and salaries of its officers and employees

(19) Adopt and use a corporate seal which shall be judicially noted.

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SECTION 5. Public Lands Availability. Upon certification by the President, for priority projects of the Company, the Bureau of Lands and the Bureau of Forestry shall **make available** without delay the necessary **public land** to undertake such **priority projects.** The aforesaid priority projects, specifically agricultural plantation projects, which are certified as such by the President, shall have preferential rights over logged over areas, the provisions of P.D. 705 notwithstanding.

SECTION 9. Issuance of **Tax-Exempt Bonds.**

The Company, upon the recommendation of the Minister of Finance and with the approval of the President is hereby authorized to issue bonds, other securities, which are tax-exempt and guaranteed by the government, to finance its operation.

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SECTION 12. Foreign Loans. The Company is hereby authorized to contract loans, credits, in any convertible foreign currency or capital goods, and indebtedness from time to time from foreign governments, or any international financial institutions or fund sources, or any other entities, on such terms and conditions it shall deem appropriate for the accomplishment of its purposes and to enter into and execute agreements and other documents specifying such terms and conditions. The same privilege may be extended to subsidiaries of the Company, if specifically authorized by the President of the Philippines. The Republic of the Philippines, through the President of the Philippines, or his duly authorized representative, may guarantee, absolutely and unconditionally, as primary obligor and not as surety merely, the payment of loans, credits and indebtedness which may be over and above the amount which the President of the Philippines is authorized to guarantee under Republic Act Numbered Sixty-one hundred and forty-two, as amended, as well as the performance of all of the obligations undertaken by the Company in the territory of the Republic of the Philippines pursuant to loan agreements entered into with foreign governments or any international financial institutions or any other fund sources.

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SECTION 13. Government Financial Institutions and Guarantees. The provision of any law to the contrary notwithstanding, **any financial institution owned or controlled by the Government** of the Republic of the Philippines, other than the Central Bank, Government Service and Insurance System and the Social Security System, **shall give preference to any loan by the Company and its subsidiaries** and is hereby empowered to guarantee acceptance credits, loans, transactions, undertakings, or obligations of any kind which may be incurred by the Company, whether directly or indirectly, in favor of any person, association or entity, whether domestic or foreign.

SECTION 15. Appropriations. For the additional funding requirements of the Company, the appropriate sum needed to meet the capitalization of the Company, is hereby set aside and appropriated from the General Funds, not otherwise appropriated.

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THE NDC BOARD



Acting Sec. Cristina Roque
Chairman
Department of Trade and Industry



Sec. Ralph Recto
Department of Finance



Amenah F. Pangandaman
Secretary
Department of Budget and Management



Raphael Perpetuo M. Lotilla
Secretary
Department of Energy



Ma. Antonia Yulo-Loyzaga
Secretary
Department of Environment and Natural Resources



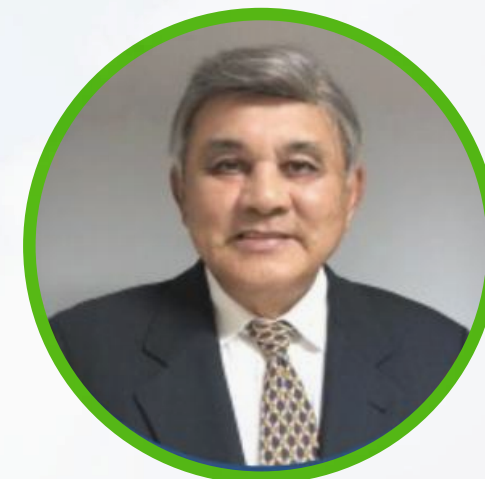
Eli M. Remolona Jr.
Governor
Bangko Sentral ng Pilipinas



Philip G. Lo
Chairman
Development Bank of the Philippines



USec. Ceferino S. Rodolfo
Managing Head
Board of Investments



Arsenio M. Bartolome III
Private Sector Representative



Antonilo DC. Mauricio
General Manager
National Development Company

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WHAT HAS THE NDC ACHIEVED?

In over

105 Years

the NDC has invested in over

120 Companies

that implemented pioneering projects for
national development.

with only

PHP 1,098,441,100.00 of investment

**Over 61,500
NDC Generated Jobs**

ISO CERTIFIED

14 YEARS

of being **certified** for the
Provision of Equity Investment,
Project Financing,
Asset Management,
Fund Management,
and Support Services
under the **ISO 9001 Standard**
on **Quality Management System Processes**

CRITERIA FOR INVESTMENT

PIONEERING

FORGING NEW PATHS AHEAD

DEVELOPMENTAL

FOCUSED ON GROWTH AND PROGRESS

SUSTAINABLE

BALANCING TODAY'S NEEDS FOR
TOMORROW'S PRESERVATION

INCLUSIVE

WELCOMING DIVERSITY,
FOSTERING BELONGING,
EMBRACING ALL

INNOVATIVE

PUSHING BOUNDARIES,
SHAPING THE FUTURE

PRIORITY AREAS



Connectivity



Health



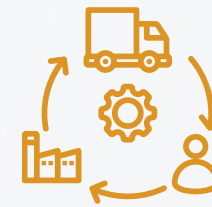
Water



Technology Innovation



Education



Food Supply Chain



Climate Change



Mitigation

Construction

NDC FUND MANAGEMENT I

Existing Funds

Startup Venture Fund

NDC General Fund

NDC FUND MANAGEMENT II

Proposed/Sub-Funds

By Source

NDF1

NDF2:

Retail

By Sector (International)

LP

GP

NDC SUB-FUNDS

By Sector

CYBERTECH

Cybersecurity Deeptech,
AI, Meta, Internet 4.0, ICT,
Connectivity

FINTECH

Virtual Payments
Crypto, CBDC
Payments
Blockchain

AGRITECH

Farming Food
Supply Chain Logistics
Transport Infrastructure

CLIMATE TECH

Energy
Watertech
Cleantech

HALAL FUND

HEALTHTECH



Provision of financing options to qualified startups to develop the country's startup ecosystem. Pursuant to the innovative startup act, SVF aims to provide equity financing to qualified innovative startup businesses and enablers.

The Investment Committee has accredited six (6) co-investment partners

The NDC Board approved the release of funding for 2 startups, SolX and Humble.

There are two (2) provisionally approved startup investments – Maria Health and Nxtlvl Farms (awaiting for CIP).



The official home of:

1. Acceleration Program for SBF
2. The Philippine Artificial Intelligence Resource Initiative
3. The Startup Venture Fund (SVF) Headquarters
4. Co-working space
5. Collaboration Center for FEdCenter, Philippine Fintech Center, Start-up financial advisory and accelerator service, and NDC innovation events (e.g PH Hackathon)
6. NDC Digitization Initiative
7. Training and Consulting Center and other interventions (coaching, online learning etc.,)

INTERNATIONAL EXPANSION PLANS

International offices in Singapore, Hong Kong, and possibly Dubai, London, and
Kuala Lumpur



Hong Kong – **BRINC**

Singapore – **SMU**

REGIONAL iHUBS

10 Regional Hubs spread across the
Philippines

LUZON 4

Legazpi City
Batangas
Ilocos Norte
Marikina City

VISAYAS 3

Cebu
Iloilo
Tacloban

MINDANAO 3

Zamboanga
Davao
Cagayan de Oro

PLANS FOR NDC INNOVATION PROJECTS

Innovation Park

(Alabang)

Innovation Center

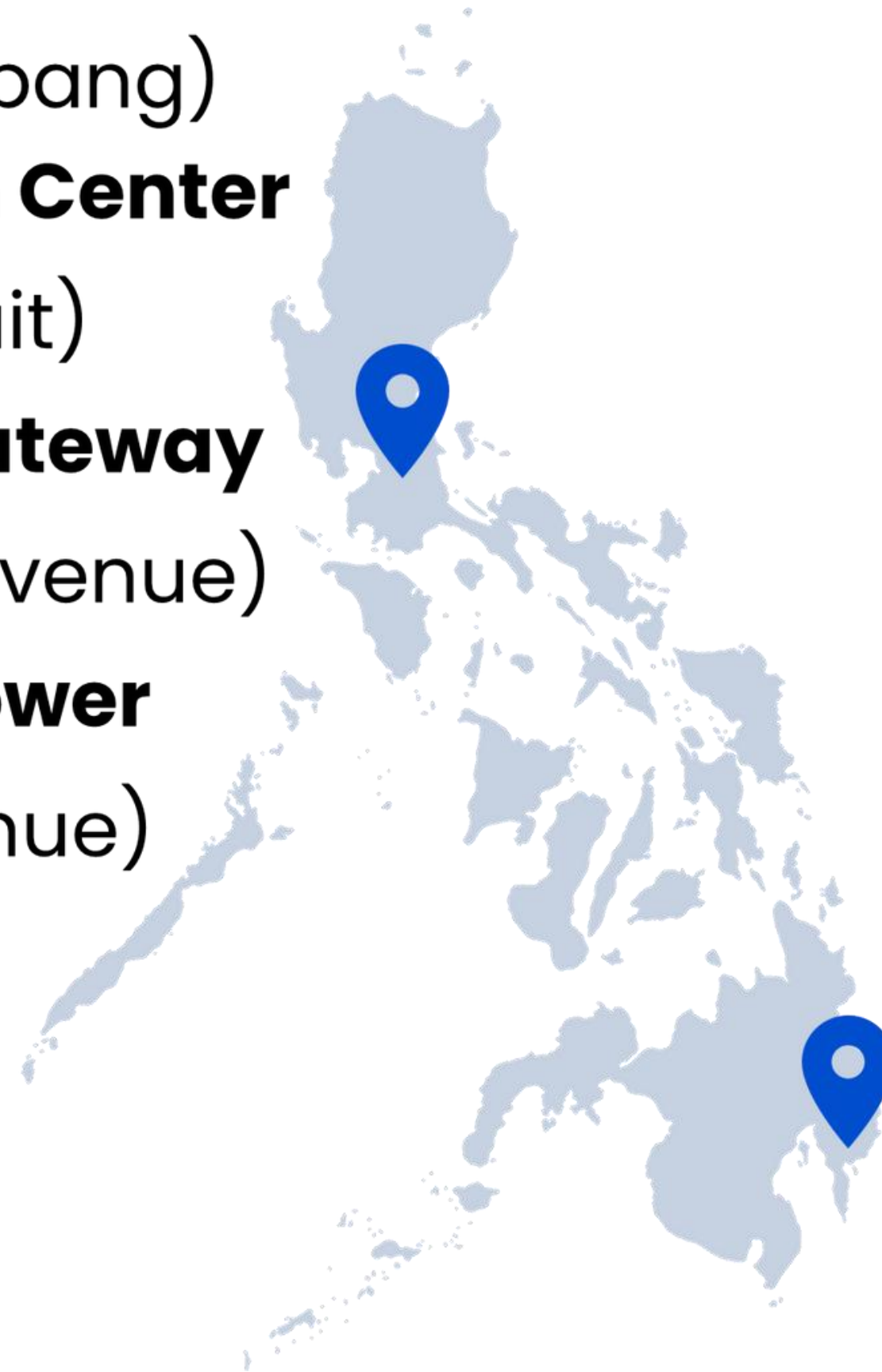
(Circuit)

Innovation Gateway

(Macapagal Avenue)

Satellite Tower

(North Avenue)



Transport Hub

(Toril, Davao City)

NDC GREEN INDUSTRIAL ESTATE

- Development of a Green Industrial Ecozone in the 19.2-hectare NDC-owned land to promote self-sustainability, self-reliance, and reduced carbon footprint
- One of the pioneering, if not the very first, environmentally friendly and sustainable industrial parks in the nation, attracting businesses specializing in emerging technologies, climate technology, disaster resilience, and similar fields

INVESTMENT IN THE DAVAO THERMO BIOTECH CORPORATION

A waste management facility that turns organic waste from fast food chains to produce fertilizer; which, when used, improves soil condition in the long run; Project was approved by the NDC Board in April 2023, subject to conditions.

After the fulfillment of the conditions, the NDC equity funding was released in January 2024.

INVESTMENT IN GLOVAX

- NDC's investment in Glovax aims to ensure self-sufficiency and less reliance on the availability of imported vaccines for various diseases, provide cheaper vaccines to the poor, and prepare for the next pandemic.
- Project is the construction of the Philippines' first vaccine manufacturing facility and laboratory in Taysan, Batangas

INVESTMENT IN MANILA HEALTHTEK

Internationalization of commercialized diagnostic kits employing the isothermal platform' for the detection of infectious diseases and full modernization/expansion of R&D, manufacturing, and distribution of diagnostic kits based on global standards



SOUTHEAST ASIAN BIOSECURITY INSTITUTE

- Biosecurity is needed to protect public health and food from animals
- SABI will address future outbreaks for people and animals (swine flu, avian flu)
 - Proponent is Murdoch University of Australia
- Approximately USD350M foreign investment to set up the facility in the Philippines
 - NDC will be the counterparty for the Philippine government
- Other countries in SEA are expected to co-invest and knowledge share in order to have access to the science and technology for their own people

WASTE-TO-FUEL PROJECT

- From unsegregated waste feedstock, will produce Green Fuel, potentially including SAF
 - Environmental process, no incineration, no toxic emissions
 - Project with Cyclion Holdings Pty Ltd.
 - LOI signing in Adelaide last October 2023 with SAEP
 - Will do Pilot in the Philippines, and expand to Southeast Asia
 - Estimated initial USD30M foreign investment into Cyclion Philippines
- Expansion nationwide will limit garbage problem and add to fuel supply



E-COMMERCE FOR GOVERNMENT ASSETS

- Platform for Government assets
identification, management and best use
To optimize use of under utilized
Government assets
- The potential solution is having an online platform that be exclusive for Government Assets
 - Allowing connection and access to all Government assets

- Lamudi is the leading property e-commerce platform in the Philippines
- Recent takeover by Australian investors
- Partnering with NDC for a potential government asset e-commerce platform

NDC PROJECTS ONGOING STUDIES AND NEGOTIATIONS

SUSTAINABILTY PROJECTS

Investing in projects that promote sustainable cities and communities and in building resilient infrastructure to promote inclusivity and sustainability aligned with the Sustainable Development Goals (SDGs)

- A venture capital firm based in Australia and Southeast Asia focused on investing in net zero projects
- Potential co-investment with NDC for cleantech and climate tech projects
- Including but not limited to connectivity such as seaplanes strategies which will promote sustainable communities and reach normally inaccessible areas during times of disaster



CYBERSECURITY PROJECT

- NDC to explore cybersecurity solutions with greater sophistication, resilience, and ease of management customized to Philippine government agencies
- Leading Australian cloud services company offering IT Service Management, Microsoft, Enterprise Cloud, Application Engineering, Cybersecurity, Data Analytics and Information, and Managed Services
 - Supported by tech personnel based in the Philippines
 - Offering cutting edge Cybersecurity services to Philippine partners

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OTHER PROJECTS IN PIPELINE



CHEVRON PHILIPPINES INC.'S
LEASE OF PROPERTIES



PHILIPPINE ARTIFICIAL
INTELLIGENCE RESOURCE
INITIATIVE



MULTI-PURPOSE GAMMA
IRRADIATION FACILITY

NDC SUBSIDIARIES AND AFFAIRS



SAN CARLOS
BIO-ENERGY INC.



DAVAO FOOD TERMINAL
COMPLEX



RIZAL HYDROPOWER
PLANT



PHILIPPINE INTERNATIONAL
TRADING CORPORATION
99.5% OWNERSHIP



PHILIPPINE PHARMA
PROCUREMENT, INC.
AFFILIATE

NDC SUBSIDIARIES AND AFFAIRS



PHILIPPINE MINING DEVELOPMENT
CORPORATION
20% OWNERSHIP



SCIENCE PARK OF THE
PHILIPPINES, INC.



MANILA EXPOSITION CENTER, INC
AFFILIATE



LEYTE INDUSTRIAL DEVELOPMENT ESTATE
NDC OWNED