

**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENTS OF FINANCIAL POSITION**  
As of June 30, 2022

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	531,769,651
Other investments	1,296,799,370
Receivables, net	93,679,700
Inventories	1,492,614
Other current assets	64,256,765
<b>Total Current Assets</b>	<b>1,987,998,100</b>
<b>Non-Current Assets</b>	
Financial assets	1,369,205,926
Investment in associates/affiliates	122,004,849
Investment in subsidiaries	402,315,130
Other investments	196,446,891
Receivables, net	183,500,548
Investment property	21,436,203,151
Property and equipment, net	50,157,964
Other non-current assets and deferred charges	28,704,629
<b>Total Non-Current Assets</b>	<b>23,788,539,087</b>
<b>TOTAL ASSETS</b>	<b>25,776,537,188</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Financial Liabilities	620,451,540
Inter-agency payables	3,828,294
Trust liabilities	37,049,772
Deferred credits/unearned income	8,938,255
Provisions	313,001,421
<b>Total Current Liabilities</b>	<b>983,269,282</b>
<b>Non-Current Liabilities</b>	
Deferred tax liability	4,615,098,537
Trust liabilities	43,340,439
<b>Total Non-Current Liabilities</b>	<b>4,658,438,976</b>
<b>Equity</b>	<b>20,134,828,929</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>25,776,537,188</b>

Prepared by:

Denise J. Manalansan  
Accountant V

Certified Correct:

Joyce Anne N. Alimon  
Department Manager -III FAD

**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
For the Period Ended June 30, 2022

<b>INCOME</b>	
Business Income	138,755,539
Gains	18,800,432
Other non-operating income	2,586,174
	160,142,147
<b>EXPENSES</b>	
Personnel services	20,977,999
Maintenance and other operating expenses	52,784,379
Financial Expenses	121,976
Non-cash expenses	1,923,412
	75,807,766
<b>INCOME BEFORE INCOME TAX</b>	<b>84,334,381</b>
<b>INCOME TAX EXPENSE</b>	
Current tax	4,611,747
Deferred tax	-
<b>NET INCOME</b>	<b>79,722,634</b>
Other comprehensive income	-
<b>COMPREHENSIVE INCOME</b>	<b>79,722,634</b>

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**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENTS OF CHANGES IN EQUITY**  
For the Period Ended June 30, 2022

	Share Capital	Share in Revaluation Increments of Associates	Accumulated Other Comprehensive Income	Retained Earnings	Total
<b>Balances, December 31, 2021</b>	<b>8,602,803,483</b>	<b>28,883,100</b>	<b>22,806,335</b>	<b>7,855,922,780</b>	<b>16,510,415,698</b>
Correction of prior years' errors	0	0		3,635,135,663	3,635,135,663
	8,602,803,483	28,883,100	22,806,335	11,491,058,443	20,145,551,361
<b>Changes in Equity for 2022</b>					
Net income as of June 30, 2022	0	0		79,722,634	79,722,634
Dividends	0	0		(90,445,065)	(90,445,065)
Other comprehensive income for the year					
Unrealized gain on financial assets at FVOCI	0	0	0		-
<b>Balances, June 30, 2022</b>	<b>8,602,803,483</b>	<b>28,883,100</b>	<b>22,806,335</b>	<b>11,480,336,011</b>	<b>20,134,828,929</b>

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**NATIONAL DEVELOPMENT COMPANY  
STATEMENT OF CASH FLOWS - TENTATIVE  
JUNE 30, 2022**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Collection of loans	650,457
Collection of interest	14,389,710
Dividends received	10,587,788
Collection of rentals	88,345,577
Collection of receivables	2,355,946
Miscellaneous collections	1,033,991
Loans granted	-
Payment to officers and employees	(19,224,787)
Payment for taxes and licenses	(39,998,354)
Payment to suppliers and service providers	(25,362,942)
Net cash provided from operating activities	32,777,386
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Loan released	(13,500,000)
Proceeds from disposal of assets	448
Gain from investment	-
Short-term investments	348,182,551
Net cash provided used in investing activities	334,682,999
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Payment of dividends	(90,445,065)
Net cash used in financing activities	(90,445,065)
<b>EFFECT OF CHANGE IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS</b>	
	85,213
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	277,100,532
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	254,669,119
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	531,769,651

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NATIONAL DEVELOPMENT COMPANY  
TRIAL BALANCE  
JUNE 30, 2022

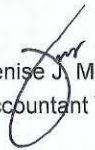
ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
01-01-010	CASH-COLLECTING OFFICERS	829,951.74	
01-01-020	PETTY CASH	100,000.00	
01-02-020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT	3,233,628.80	
01-03-030	CASH IN BANK-FOREIGN CURRENCY ,SAVINGS ACCOUNT	1,612,026.40	
01-05-020	TIME DEPOSITS- LOCAL CURRENCY	1,822,793,413.71	
01-05-030	TIME DEPOSITS- FOREIGN CURRENCY	223,827,795.00	
02-06-010	INVESTMENT IN ASSOCIATES/AFFILIATES	790,827,691.75	
02-06-011	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN ASSOCIATES/AFFILIATES		586,007,691.75
02-08-010	AVAILABLE FOR SALE SECURITIES (AFS)	2,154,099,863.82	
02-08-011	ALLOWANCE FOR IMPAIRMENT- AVAILABLE FOR SALE SECURITIES		1,957,652,972.76
02-10-010	INVESTMENTS IN SUBSIDIARIES	1,672,147,168.09	
02-10-011A	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN SUBSIDIARIES		1,269,832,038.50
02-11-010	INVESTMENT IN TIME DEPOSIT-LOCAL CURRENCY	1,034,269,070.97	
02-13-010	FINANCIAL ASSET AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOM	111,109,060.00	
02-10-011B	ALLOWANCE FOR IMPAIRMENT- COST		82,815,150.70
02-99-990	OTHER INVESTMENTS	161,861,665.67	
02-99-991	ALLOWANCE FOR IMPAIRMENT- OTHER INVESTMENTS		161,861,665.67
03-01-010A	ACCOUNT RECEIVABLE -MANAGEMENT FEE	0.20	
03-01-010B	ACCOUNT RECEIVABLE - OTHER INCOME RECEIVABLE	226,058,424.47	
03-01-010C	ACCOUNT RECEIVABLE -OTHER NON INCOME	93,681,741.76	
03-01-011	ALLOWANCE FOR IMPAIRMENT - ACCOUNT RECEIVABLE		204,537,257.92
03-01-050A	INTEREST RECEIVABLE -MMP	38,799,245.16	
03-01-050B	INTEREST RECEIVABLE - LOAN / NOTES	35,053,599.33	
03-01-050C	INTEREST RECEIVABLE - LOAN / NOTES	-	
03-010-051A	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE - CURRENT		20,108,813.85
03-010-051B	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE -LT		-
03-01-070	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - CURRENT	13,500,000.00	
03-01-071	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - CURRENT		
03-01-990	LOANS RECEIVABLE-OTHERS- CURRENT	14,863.00	
03-01-991A	ALLOWANCE FOR IMPAIRMENT - LOANS RECEIVABLE OTHERS - CURRENT		129,219,510.01
03-01-991B	ALLOWANCE FOR IMPAIRMENT - LOANS RECEIVABLE OTHERS - LT		-
03-01-990A	LOANS RECEIVABLE OTHERS - HL CURRENT	5,093,796.81	
03-01-990B	LOANS RECEIVABLE OTHERS- CL CURRENT	983,018.77	
03-01-990C	LOAN RECEIVABLE OTHERS - HL LONG TERM	2,976,229.62	
03-01-990D	LOANS RECEIVABLE OTHERS - CL LONG TERM	451,150.45	
03-01-990E	LOANS RECEIVABLE- OTHERS - LONG TERM	-	
03-01-991B	ALLOWANCE FOR DOUBTFUL LONG TERM RECEIVABLES		1,020,331,438.78
03-01-070A	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG TERM	1,101,588,321.32	
03-01-071	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG-TERM		1,044,927,920.32
03-02-010	OPERATING LEASE RECEIVABLE	60,374,111.81	
03-02-010	ALLOWANCE FOR IMPAIRMENT- OPERATING LEASE RECEIVABLE		26,023,990.91
03-03-060	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES - CURRENT		
03-03-060	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES - LONG	1,143,744,205.77	
03-03-010	DUE FROM NATIONAL GOVERNMENT AGENCIES	3,252,877.38	
03-03-010A	ALLOWANCE FRO DOUBTFUL ACCOUNTS-NATIONAL GOVERNMENT - LT		3,252,877.38
03-05-020	DUE FROM OFFICERS AND EMPLOYEES	10,473.24	
04-04-020	ACCOUNTABLE FORMS, PLATES AND STICKERS	-	
04-04-010	OFFICE SUPPLIES INVENTORY	1,492,613.67	

05-01-020	INVESTMENT PROPERTY,BUILDINGS	278,730,000.00	
05-01-010	INVESTMENT PROPERTY, LAND	21,157,473,150.69	
06-02-990	OTHER LAND IMPROVEMENTS	70,742,607.19	
06-02-991	ACCUMULATED DEPRECIATION- OTHER LAND IMPROVEMENTS		69,256,264.60
06-04-010	BUILDINGS	1,160,275,281.94	
06-04-011	ACCUMULATED DEPRECIATION- BUILDINGS		1,159,788,595.85
06-04-990B	OTHER STRUCTURES	4,518,600.00	
06-04-991B	ACCUMULATED DEPRECIATION- OTHER STRUCTURES		4,518,600.00
06-04-990A	OTHER STRUCTURES - FORECLOSED PROPERTY	922,591.08	
06-04-991A	ACCUMULATED DEPRECIATION- OTHER STRUCTURES -FORECLOSED PROPERTY		922,590.08
06-05-020	OFFICE EQUIPMENT	11,872,244.48	
06-05-021	ACCUMULATED DEPRECIATION- OFFICE EQUIPMENT		10,797,214.89
06-05-030	INFORMATION AND COMMUNICATION TECHNOLOGY EQUIPMENT	14,549,123.19	
06-05-031	ACCUMULATED DEPRECIATION - INFORMATION & COMMUNICATION TECHNOLOGY EQUIPMENT		12,887,273.35
06-05-130	SPORTS EQUIPMENT	112,857.14	
06-05-131	ACCUMULATED DEPRECIATION SPORTS EQUIPMENT		77,118.95
06-06-010	MOTOR VEHICLES	12,972,407.71	
06-06-011	ACCUMULATED DEPRECIATION-MOTOR VEHICLES		8,730,433.69
06-07-010	FURNITURE AND FIXTURES	1,543,896.00	
06-07-0111	ACCUMULATED DPRECIATION- FURNITURE AND FIXTURES		1,049,386.47
06-09-020	LEASED ASSETS IMPROVEMENTS - BUILDINGS	30,035.27	
06-09-021	ACCUMULATED DEPRECIATION- LEASED ASSETS IMPROVEMENTS - BUILDINGS		27,036.36
06-09-990	OTHER LEASED ASSETS IMPROVEMENTS	-	
06-09-991	ACCUMULATED DEPRECIATION- OTHER LEASED ASSETS IMPROVEMENTS		11,007.60
06-98-990	OTHER PROPERTY, PLANT AND EQUIPMENT	36,059,665.54	
06-98-991	ACCUMULATED DEPRECIATION- OTHER PROPERTY, PLANT AND EQUIPMENT		3,716,727.71
06-99-030	CONSTRUCTION IN PROGRESS INVESTMENT PROPERTY BUILDINGS+H142	7,709,734.32	
08-01-020	COMPUTER SOFTWARE	631,169.64	
99-01-040	ADVANCES TO OFFICERS AND EMPLOYEES	25,713.99	
99-02-010	ADVANCES TO CONTRACTORS	3,115,873.52	
99-02-050	PREPAID INSURANCE	1,146,242.76	
99-02-060	INPUT TAX	1,213,423.99	
99-02-070	CREDITABLE INPUT TAX	401,927.54	
99-02-080	WITHHOLDING TAX AT SOURCE	14,138,225.11	
99-02-990	OTHER PREPAYMENTS	13,777,055.19	
99-03-020	GUARANTY DEPOSITS	220,000.00	
99-03-990	OTHER DEPOSITS	17,700.00	
99-04-010A	RESTRICTED FUNDS - (INVESTMENTS HELD IN TRUST) SHORT -TERM	24,693,707.18	
99-04-010B	RESTRICTED FUNDS - ACCRUED INTEREST - HELD IN TRUST	5,506,895.11	
99-04-010C	RESTRICTED FUNDS - (INVESTMENTS HELD IN TRUST) LONG TERM	-	
99-04-010D	RESTRICTED FUNDS - ACCRUED INTEREST - LONG TERM	-	
99-99-080	DEFERRED CHARGES	42,828,304.92	
99-99-990	OTHER ASSETS	989,585,229.57	
99-99-991	ACCUMULATED IMPAIRMENT LOSSES- OTHER ASSETS		1,003,708,904.66
01-01-010A	ACCOUNTS PAYABLE - DEDUCTIBLE		11,441,298.42
01-01-010B	ACCOUNTS PAYABE - NON-DEDUCTIBLE		3,800,001.55
01-01-020	DUE TO OFFICERS AND EMPLOYEES		-
01-01-050	INTEREST PAYABLE		461,158,310.75
01-02-040	LOANS PAYABLE		144,051,929.00
02-01-010A	DUE TO BIR - WITHHOLDING TAX ON COMPENSATION		318,492.53
02-01-010B	DUE TO BIR - VALUE ADDED TAXES (GVAT)		242,896.43
02-01-010C	DUE TO BIR - EXPANDED WITHHOLDING TAX		113,628.65
02-01-010D	DUE TO BIR - PERCENTAGE TAXES		3,699.93
02-01-020	DUE TO GSIS		569,932.55
02-01-030	DUE TO PAG-IBIG		31,928.90
02-01-040	DUE TO PHILHEALTH		70,514.13
02-01-120A	VALUE ADDED TAX - OUTPUT TAX	52,514,773.76	
02-01-120B	VALUE ADDED TAX PAYABLE - INPUT TAX		54,991,974.21
02-01-130	INCOME TAX PAYABLES		-
04-01-010A	TRUST LIABILITIES - CURRENT		35,953,643.81
04-01-010B	TRUST LIABILITIES - LONG TERM		6,572,439.97
04-01-040	GUARANTY/SECURITY DEPOSIT PAYABLE		36,767,999.15
04-01-050	CUSTOMERS' DEPOSITS PAYABLE		1,096,128.62
05-02-010	UNEARNED REVENUE/INCOME- INVESTMENT PROPERTY		8,938,255.12

06-01-020	LEAVE BENEFITS PAYABLE		6,704,071.96
06-01-990	OTHER PROVISIONS		306,297,349.49
09-01-010A	DEFERRED TAX LIABILITIES - CURRENT		4,615,098,537.27
09-01-010B	DEFERRED TAX LIABILITIES - LONG TERM		
01-01-020	GOVERNMENT EQUITY		8,493,703,483.07
07-01-010	RETAINED EARNINGS/(DEFICIT)		11,532,519,715.05
10-01-010	CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENTS		28,883,100.60
02-02-050	RENT/LEASE INCOME		94,048,130.28
02-02-200	DIVIDEND INCOME NOT SUBJECT TO TAX		10,587,788.00
02-02-210A	INTEREST INCOME FROM SAVINGS ACCOUNT		5,354.75
02-02-210B	INTEREST INCOME ON LOANS (TAXABLE)		1,201,834.34
02-02-210C	INTEREST INCOME ON MONEY MARKET PLACEMENTS (STFT)		32,710,266.72
02-02-210D	INTEREST INCOME ON RECEIVABLES		132,163.73
02-02-220	SHARE IN PROFIT /REVENUE OF JOINT VENTURE	-	-
02-02-280	SHARE IN THE PROFIT/REVENUE OF ASSOCIATES/AFFILIATES	-	-
02-02-340	MANAGEMENT FEES		70,000.20
05-01-010	GAIN ON FOREIGN EXCHANGE (FOREX)		18,800,432.44
05-01-020	GAIN ON SALE/REDEMPTION/TRANSFER OF INVESTMENTS		-
05-01-040	GAIN ON SALE OF PROPERTY, PLANT AND EQUIPMENT		6,231.73
05-01-160	GAIN FROM CHANGES IN FMV OF INVESTMENT PROPERTY		-
05-01-110	UNREALIZED GAIN-OCI		-
06-02-010	REVERSAL OF IMPAIRMENT LOSS		-
06-03-990	MICELLANEOUS INCOME		2,579,942.76
01-01-010	SALARIES AND WAGES-REGULAR	13,699,978.03	
01-02-010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	347,454.55	
01-02-020	REPRESENTATION ALLOWANCE (RA)	547,090.91	
01-02-030	TRANSPORTATION ALLOWANCE (TA)	308,500.00	
01-02-040	CLOTHING/UNIFORM ALLOWANCE	162,000.00	
01-02-080	PRODUCTIVITY INCENTIVE ALLOWANCE	-	
01-02-110	HAZARD PAY	-	
01-02-120	LONGEVITY PAY	10,000.00	
01-02-130	OVERTIME AND NIGHT PAY	161,797.53	
01-02-140	YEAR END BONUS	2,289,728.23	
01-02-150	CASH GIFT	-	
01-02-990	OTHER BONUSES AND ALLOWANCES	30,000.00	
01-03-010	RETIREMENT AND LIFE INSURANCE PREMIUMS	1,646,005.12	
01-03-020	PAG-IBIG CONTRIBUTIONS	17,600.00	
01-03-030	PHILHEALTH CONTRIBUTIONS	149,980.38	
01-03-040	EMPLOYEES COMPENSATION INSURANCE PREMIUMS	17,600.00	
01-04-030	TERMINAL LEAVE BENEFITS	1,587,764.45	
01-04-990	OTHER PERSONNEL BENEFITS	2,500.00	
02-01-010	TRAVELING EXPENSES-LOCAL	246,067.42	
02-01-020	TRAVELING EXPENSES-FOREIGN	-	
02-02-010	TRAINING EXPENSES	60,358.08	
02-03-010	OFFICE SUPPLIES EXPENSES	584,446.90	
02-03-020	ACCOUNTABLE FORMS EXPENSES	-	
02-03-090	FUEL , OIL & LUBRICANTS EXPENSES	478,469.89	
02-03-990	OTHER SUPPLIES AND MATERIALS EXPENSES	539,098.44	
02-04-010	WATER EXPENSES	79,579.95	
02-04-020	ELECTRICITY EXPENSES	1,441,033.94	
02-05-010	POSTAGE AND COURIER SERVICES	23,329.66	
02-05-020	TELEPHONE EXPENSES	425,565.11	
02-05-030	INTERNET SUBSCRIPTION EXPENSES	404,907.26	
02-10-030A	EXTRAORDINARY AND MISCELLANEOUS EXPENSES - BOARD MEETING EXPEN	1,544.64	
02-10-030B	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	1,023,466.36	
02-10-030C	EXTRAORDINARY AND MISCELLANEOUS EXPENSES - MIMETINGS	172,270.74	
02-10-010	CONFIDENTIAL EXPENSES	292,589.09	
02-11-010	LEGAL SERVICES	270,000.00	
02-11-020	AUDITING SERVICES	3,497,047.79	
02-11-030	CONSULTANCY SERVICES	2,020,780.44	
02-11-990	OTHER PROFESIONAL SERVICES	-	
02-12-010	ENVIRONMENT/SANITARY SERVICES	234,238.18	
02-12-030	SECURITY SERVICES	4,780,497.15	
02-12-020	JANITORIAL SERVICES	1,182,530.39	

02-12-990A	OTHER GENERAL SERVICES - MESSENGERIAL	303,651.60	
02-12-990B	OTHER GENERAL SERVICES-COS	3,648,182.60	
02-13-010	REPAIRS AND MAINTENANCE - INVESTMENT PROPERTY	1,212,583.88	
02-13-040	REPAIRS AND MAINTENANCE-BUILDINGS AND OTHER STRUCTURES	-	
02-13-050	REPAIRS AND MAINTENANCE - MACHINERY AND EQUIPMENT	28,285.71	
02-13-060A	REPAIRS AND MAINTENANCE - TRANSPORTATON EQUIPMENT	77,835.56	
02-13-060B	REPAIRS AND MAINTENANCE - TRANSPORTATON EQUIPMENT	265,344.95	
02-13-070	REPAIRS AND MAINTENANCE-FURNITURE AND FIXTURES	28,600.00	
02-13-990	REPAIRS AND MAINTENANCE-OTHER PROPERTY, PLANT AND EQUIPMENT	405,198.32	
02-15-010D	TAXES, DUTIES AND LICENSES - FBT	1,045.66	
02-15-040A	DEFERRED INCOME TAX	-	
02-15-040B	INCOME TAX EXPENSES	4,611,746.98	
02-15-010E	TAX ON SAVINGS DEPOSITS	1,063.70	
02-15-010F	TAX ON MONEY MARKET PLACEMENTS	5,924,463.10	
02-15-010A	TAXES, DUTIES AND LICENSES - RPT	20,153,423.55	
02-15-010B	TAXES, DUTIES AND LICENSES - VEHICLE REGISTRATION	16,866.97	
02-15-010C	TAXES, DUTIES AND LICENSES - OTHER TAXES	497,554.96	
02-15-020	FIDELITY BOND PREMIUMS	324,500.00	
02-15-030A	INSURANCE EXPENSES	868,057.07	
02-15-030B	INSURANCE OF EMPLOYEE BENEFITS	-	
02-99-010	ADVERTISING, PROMOTIONAL AND MARKETING EXPENSES	4,238.39	
02-99-020	PRINTING AND PUBLICATION EXPENSES	-	
02-99-040	TRANSPORTATION AND DELIVERY EXPENSES	832.49	
02-99-050A	RENT/LEASE EXPENSES- OFFICE BUILDING	169,327.32	
02-99-050B	RENTAL/LEASE EXPENSES - OTHERS	572,346.24	
02-99-060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	213,070.76	
02-99-070	SUBSCRIPTION EXPENSES	16,726.00	
02-99-120	DIRECTORS AND COMMITTEE MEMBERS FEE	-	
02-99-140	DOCUMENTARY STAMPS EXPENSES	194,108.00	
02-99-090	LITIGATION/ACQUIRED ASSETS EXPENSES	-	
02-99-180	MAJOR EVENTS AND CONVENTIONS EXPENSES	99,252.14	
03-01-020	INTEREST EXPENSES	-	
03-01-040	BANK CHARGES	121,975.94	
05-01-020	DEPRECIATION-LAND IMPROVEMENTS	145,577.40	
05-01-040	DEPRECIATION-BUILDINGS AND OTHER STRUCTURES	31,107.42	
05-01-050	DEPRECIATION-MACHINERY AND EQUIPMENT	528,784.27	
05-01-060	DEPRECIATION-TRANSPORTATION EQUIPMENT	392,245.33	
05-01-070	DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	65,839.96	
05-01-990	DEPRECIATION-OTHER PROPERTY, PLANT AND EQUIPMENT	758,791.69	
05-03-020	IMPAIRMENT LOSS-LOANS AND RECEIVABLES	-	
05-03-030	IMPAIRMENT LOSS-OTHER RECEIVABLES		
05-03-030	IMPAIRMENT LOSS-LEASE RECEIVABLES		
05-04-010	LOSS ON FOREIGN EXCHANGE (FOREX)	1,065.74	
05-04-040	LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT		
TOTAL		34,691,533,959.87	34,691,533,959.87

Prepared by:

  
Denise J. Manalansan  
Accountant V

Certified Correct:

  
Joyce Anne N. Alimon  
Department Manager III -