

**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENT OF FINANCIAL POSITION- TENTATIVE**  
As of June 30, 2021

**A S S E T S**

**CURRENT ASSETS**

CASH AND CASH EQUIVALENTS	182,075,792	
SHORT TERM INVESTMENTS	1,877,652,476	
RECEIVABLES	186,921,617	
OTHER CURRENT ASSETS	<u>47,526,865</u>	2,294,176,749

**NON-CURRENT ASSETS**

RECEIVABLES	85,888,327	
INVESTMENTS	1,878,878,496	
INVESTMENT PROPERTY	18,805,860,641	
PROPERTY AND EQUIPMENT	53,781,029	
OTHER ASSETS & DEFERRED CHARGES	<u>30,173,496</u>	<u>20,854,581,990</u>

**TOTAL ASSETS**

23,148,758,739

**LIABILITIES & STOCKHOLDERS' EQUITY**

**LIABILITIES**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE	478,043,588	
LOANS PAYABLES	144,051,929	
OTHER CURRENT LIABILITIES	<u>357,443,980</u>	<u>979,539,497</u>

**LONG-TERM LIABILITIES**

DEFERRED INCOME TAX	4,747,503,817	
OTHER LONG-TERM LIABILITIES	<u>41,489,593</u>	4,788,993,411

**TOTAL LIABILITIES**

5,768,532,908

**STOCKHOLDERS' EQUITY**

COMMON STOCK		8,602,803,483
RETAINED EARNINGS		<u>8,777,422,348</u>
<b>TOTAL STOCKHOLDERS' EQUITY</b>		<u><u>17,380,225,831</u></u>

**TOTAL LIABILITIES & STOCKHOLDERS' EQUITY**

23,148,758,739

Prepared by:

DENISE J. MANALANSAN  
Accountant V

Certified Correct:

JOYCE ANNE N. ALIMON  
Department Manager III -FAD

**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENTS OF PROFIT OR LOSS - TENTATIVE**  
For the Period Ended June 30, 2021

**I N C O M E**

INCOME FROM INVESTMENTS		
INTEREST INCOME ON LOANS & OTHER RECEIVABLES		1,787,340
OPERATING AND SERVICE INCOME		
RENTAL INCOME	80,936,136	
INTEREST INCOME ON MMPS	35,552,943	
DIVIDEND INCOME	5,986,053	
SHARE IN PROFIT OF JOINT VENTURE	1,917,391	
MANAGEMENT FEES	70,000	
MISCELLANEOUS INCOME	<u>2,428,910</u>	126,891,434
FOREIGN EXCHANGE GAIN		1,832,125
GAIN FROM SALE OF ASSET		185,671
<b>TOTAL I N C O M E</b>		<u>130,696,570</u>

**E X P E N S E S**

FINANCIAL EXPENSES		4,283
PERSONAL SERVICES		
SALARIES AND WAGES	11,193,601	
BONUS & INCENTIVES	1,813,901	
SOCIAL SECURITY	1,482,947	
NON-COMMUTABLE ALLOWANCES	319,182	
OVER TIME PAY	50,894	
OTHER BENEFITS	<u>3,359,679</u>	18,220,204
MAINTENANCE AND OTHER OPERATING EXPENSES		
TAXES AND LICENSES	18,700,746	
OTHER SERVICES AND LEGAL FEES	9,522,739	
AUDITING SERVICES	4,046,388	
CONSULTANCY SERVICES	2,498,885	
REPAIRS AND MAINTENANCE	2,100,187	
DEPRECIATION	1,395,067	
UTILITY	1,125,846	
SUPPLIES AND MATERIALS	1,034,323	
COMMUNICATION SERVICES	684,227	
RENTALS	539,724	
TRAINING AND SCHOLARSHIP	281,573	
TRAVELLING	135,019	
MEETING, PLANNING AND CONFERENCE	53,437	
OTHER MAINTENANCE AND OPERATING EXPENSES	<u>786,198</u>	42,904,361
FOREIGN EXCHANGE LOSS		2,125.58
<b>TOTAL E X P E N S E S</b>		<u>61,130,973</u>
INCOME BEFORE INCOME TAX		69,565,597
CURRENT TAX		12,919,460
<b>NET INCOME</b>		<u><u>56,646,137</u></u>

Prepared by:

  
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Accountant V

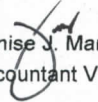
Certified Correct:

  
JOYCE ANNE N. ALIMON  
Department Manager III - FAD

NATIONAL DEVELOPMENT COMPANY  
 STATEMENTS OF CHANGES IN EQUITY  
 For the Period Ended June 30, 2021

	Share Capital	Share in Revaluation Increments of Associates	Retained Earnings/(Deficit)	Total
Balances, December 31, 2020	8,602,803,483	28,883,100	7,967,071,695	16,598,758,278
Net Profit			56,646,137	56,646,137
Prior period adjustment			724,821,416	724,821,416
Balances, June 30, 2021	8,602,803,483	28,883,100	8,748,539,248	17,380,225,831

Prepared by:

  
 Denise J. Manalansan  
 Accountant V

Certified Correct:

  
 Joyce Anne N. Alimon  
 Department Manager -III FAD

**NATIONAL DEVELOPMENT COMPANY  
STATEMENT OF CASH FLOWS - TENTATIVE  
JUNE 30, 2021**

	<b>JUNE 30, 2021</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Collection of rentals	89,974,310
Collection of interest	15,849,387
Collection of receivables	1,570,192
Dividends received	5,986,053
Miscellaneous collections	237,208
Payment of taxes and licenses	(32,704,670)
Payment to suppliers and service providers	(42,794,502)
Payment of salaries and benefits to officers and employees	(14,944,044)
<b>Net cash provided by (used in) operating activities</b>	<b>23,173,934</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Collection of loans	175,978
Proceeds from disposal of assets	1,198,932
Proceeds/placements on investments	100,387,740
<b>Net cash provided by investing activities</b>	<b>101,762,650</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Payment of loans	-
Payment of dividends	(102,075,925)
<b>Net cash used in financing activities</b>	<b>(102,075,925)</b>
<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>(1,461)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>22,859,198</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>159,216,594</b>
<b>CASH AND CASH EQUIVALENTS AS OF MARCH 31, 2021</b>	<b>182,075,792</b>

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Department Manager -III FAD



**NATIONAL DEVELOPMENT COMPANY**  
**TRIAL BALANCE**  
**June 30, 2021**

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
1-010-2020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT	5,860,344.76	
1-010-3030	CASH IN BANK-FOREIGN CURRENCY ,SAVINGS ACCOUNT	128,877.59	
1-010-5030	TIME DEPOSITS- FOREIGN CURRENCY	197,062,484.49	
1-010-1010	CASH-COLLECTING OFFICERS	0.00	
1-010-1020	PETTY CASH	85,000.00	
1-010-5020	TIME DEPOSITS- LOCAL CURRENCY	1,856,591,560.72	
1-030-1070A	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS -	1,053,675,195.32	
1-030-1071A	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIO		1,044,927,920.32
1-030-1990A	LOANS RECEIVABLE-OTHERS- CURRENT	14,863.00	
1-030-1011D	ALLOWANCE FOR IMPAIRMENT- RENTAL RECEIVABLE		21,969,505.67
1-030-1070B	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS -	47,913,126.00	
1-030-1050A	ACCRUED INTEREST-MONEY MARKET PLACEMENTS	44,708,547.37	
1-030-1050B	ACCRUED INTEREST-LOANS/NOTES RECEIVABLE	31,850,120.18	
1-030-1051	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE		20,108,813.85
1-030-1010B	RENTAL RECEIVABLE	55,534,822.29	
1-030-1010C	MANAGEMENT FEE RECEIVABLE	0.20	
1-030-1010D	OTHER INCOME RECEIVABLE	218,358,034.66	
1-030-1010E	OTHER NON-INCOME REC.-CURRENT	92,716,437.21	
1-030-1011A	ALLOWANCE FOR DOUBTFUL ACCOUNTS - OTHER NON-INCOME		203,036,678.26
1-030-1990C	HOUSING LOANS RECEIVABLE - CURRENT	5,144,435.26	
1-030-1990B	CAR LOANS RECEIVABLE - CURRENT	1,040,589.37	
1-99-01040A	CASH ADVANCE RECEIVABLES - EMPLOYEES AND OFFICERS	34,140.00	
1-990-1040B	CASH ADVANCE RECEIVABLES - OTHERS	0.00	12,250.00
1-030-1990E	HOUSING LOAN RECEIVABLE - LONG TERM	3,798,764.74	
1-030-1990F	CAR LOANS RECEIVABLE - LONG TERM	809,366.68	
1-030-1990D	LOANS RECEIVABLE- OTHERS - LONG TERM	10,073.64	
1-030-3060A	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AF	1,142,275,339.32	
1-030-3060C	ALLOWANCE FOR DOUBTFUL ACCOUNTS		129,219,510.01
1-030-3060B	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AF	1,468,866.45	
1-030-3010A	DUE FROM NATIONAL GOVERNMENT AGENCIES	3,252,977.63	
1-030-5020	DUE FROM OFFICERS AND EMPLOYEES	29,683.51	
1-030-3010B	ALLOWANCE FRO DOUBTFUL ACCOUNTS-NATIONAL GOVERNMENT		3,252,977.63
1-030-1011B	ALLOWANCE FOR DOUBTFUL LONG TERM RECEIVABLES		1,020,331,438.78
1-040-4010	OFFICE SUPPLIES INVENTORY	1,916,819.88	
1-021-0111D	INVESTMENT-FVOCI	92,824,195.00	
1-021-0010	INVESTMENTS IN SUBSIDIARIES	1,672,147,168.09	
1-021-0111A	AVAILABLE FOR SALE SECURITIES (AFS)	2,154,099,863.82	
1-021-0111B	INVESTMENT IN TIME DEPOSIT-LC	1,001,769,070.97	
1-021-0111C	INVESTMENT IN ASSOCIATES/AFFILIATES	790,827,691.75	
1-020-6010C	GOVERNMENT OWNED/CONTROLLED CORPORATION - COST		19,296,791.07
1-020-6012	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN SUBSIDIARIES		1,269,832,038.50
1-020-6013	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN ASSOCIATES/AFFILIATES		586,007,691.75
1-020-6014	ALLOWANCE FOR IMPAIRMENT- AVAILABLE FOR SALE SECURITIES		1,957,652,972.76
1-029-9990A	OTHER INVESTMENT	161,861,665.67	
1-029-9991	ALLOWANCE FOR IMPAIRMENT- OTHER INVESTMENTS		161,861,665.67
1-050-1020	INVESTMENT PROPERTY,BUILDINGS	252,327,000.32	
1-060-4011	ACCUMULATED DEPRECIATION- BUILDINGS		1,159,762,989.00
1-050-1010	INVESTMENT PROPERTY, LAND	18,553,533,640.69	
1-060-2990	OTHER LAND IMPROVEMENTS	70,783,154.92	
1-060-2991	ACCUMULATED DEPRECIATION- OTHER LAND IMPROVEMENTS		69,005,657.53
1-999-9020	FORECLOSED PROPERTY/ASSETS	922,591.08	
1-999-9021	ACCUMULATED IMPAIRMENT LOSSES- FORECLOSED PROPERTY/ASSETS		922,590.08
1-060-5030	INFORMATION AND COMMUNICATION TECHNOLOGY EQUIPM	19,927,195.04	
1-060-5031	ACCUMULATED- INFORMATION & COMMUNICATION TECHNOLOGY EQUIPMENT		17,976,604.48
1-060-4990	OTHER STRUCTURES	4,518,600.00	
1-060-4991	ACCUMULATED DEPRECIATION- OTHER STRUCTURES		4,518,600.00
1-060-5130	SPORTS EQUIPMENT	112,857.14	
1-060-5131	ACCUMULATED DEPRECIATION SPORTS EQUIPMENT		54,547.55
1-060-9021	ACCUMULATED DEPRECIATION- LEASED ASSETS IMPROVEMENTS, BUILDINGS		27,036.36
1-059-9010	CONSTRUCTION IN PROGRESS INVESTMENT PROPERTY BUILD	15,687,807.67	
1-060-4010	BUILDINGS	1,160,311,896.93	
1-060-9990	OTHER LEASED ASSETS IMPROVEMENTS	22,015.18	
1-060-9991	ACCUMULATED DEPRECIATION- OTHER LEASED ASSETS IMPROVEMENTS		13,209.12
1-060-9020	LEASED ASSETS IMPROVEMENTS, BUILDINGS	30,035.27	
1-060-7010	FURNITURE AND FIXTURES	5,256,645.08	
1-060-7011	ACCUMULATED DPRECIATION- FURNITURE AND FIXTURES		3,853,264.15
1-060-5020	OFFICE EQUIPMENT	11,856,311.33	
1-060-5021	ACCUMULATED DEPRECIATION- OFFICE EQUIPMENT		10,602,893.75



1-060-6010	MOTOR VEHICLES	10,162,854.14	
1-060-6011	ACCUMULATED DEPRECIATION-MOTOR VEHICLES		8,033,064.99
1-069-8990	OTHER PROPERTY, PLANT AND EQUIPMENT	30,251,411.24	
1-069-8991	ACCUMULATED DEPRECIATION- OTHER PROPERTY, PLANT AND EQUIPMENT		1,923,057.36
1-080-1020	COMPUTER SOFTWARE	631,169.64	
1-990-2050	PREPAID INSURANCE	656,107.21	
1-990-2060	INPUT TAX	1,029,670.81	
1-990-2070	CREDITABLE INPUT TAX	148,628.93	
1-990-2080	WITHHOLDING TAX AT SOURCE	13,324,222.74	
1-990-2990	OTHER PREPAYMENTS	8,966,492.86	
1-990-2010	ADVANCES TO CONTRACTORS	3,115,873.52	
1-999-9990A	SHORT TERM INVESTMENTS HELD IN TRUST	27,572,114.15	
1-999-9990B	ACCRUED INTEREST - SHORT TERM INVESTMENTS HELD IN TR	5,061,757.06	
1-999-9990C	DEFERRED CHARGES	42,828,304.92	
1-990-3020	GUARANTY DEPOSITS	220,000.00	
1-990-3990	OTHER DEPOSITS	17,700.00	
1-999-9990D	OTHER ASSETS	989,585,229.57	
1-999-9991	ACCUMULATED IMPAIRMENT LOSSES- OTHER ASSETS		1,003,708,904.66
2-010-1050	INTEREST PAYABLE		461,158,310.75
2-999-9990A	MISCELLANEOUS PAYABLE - DEDUCTIBLE		15,227,074.08
2-999-9990B	MISCELLANEOUS PAYABLE - NON-DEDUCTIBLE		1,658,202.97
2-010-2040	LOANS PAYABLE- DOMESTIC		144,051,929.00
2-090-1010A	DEFERRED TAX LIABILITIES - CURRENT		4,747,503,817.20
2-040-1040A	DEPOSITS FROM SUPPLIERS, BIDDERS, ETC.		1,003,054.52
2-050-2010	UNEARNED REVENUE/INCOME- INVESTMENT PROPERTY		8,465,846.24
2-020-10101	Withholding Tax on Compensation		428,890.05
2-020-10104	WITHHOLDING TAX ON GMP - VALUE ADDED TAXES (GVAT)		142,191.79
2-020-10102	EXPANDED WITHHOLDING TAX		51,440.66
2-020-10103	WITHHOLDING TAX ON GOVERNMENT MONEY PAYMENTS (GMP) - PERCENTAGE TAX		7,202.95
2-050-1030	OUTPUT TAX	51,783,015.83	
2-020-1020	DUE TO GSIS		514,803.55
2-020-1120	VALUE ADDED TAX PAYABLE		54,991,974.21
2-020-1040	DUE TO PHILHEALTH		0.01
2-060-1020	LEAVE CREDITS PAYABLE		6,233,163.26
2-060-1990	OTHER PROVISIONS		302,542,640.69
2-020-1030	DUE TO PAG-IBIG		7,900.00
2-040-1010A	TRUST LIABILITIES - CURRENT		34,837,888.19
2-040-1040B	MISCELLANEOUS LONG TERM LIABILITIES		39,036,847.90
2-040-1010B	TRUST LIABILITIES - LONG TERM		2,452,745.51
2-020-1130	INCOME TAX PAYABLES		0.00
2-090-1010B	DEFERRED TAX LIABILITIES - LONG TERM		0.00
3-010-1020	GOVERNMENT EQUITY		8,493,703,483.07
3-070-1010	RETAINED EARNINGS/(DEFICIT)		8,800,993,110.67
3-100-1010	CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENTS		28,883,100.60
4-020-2210A	INTEREST INCOME FROM SAVINGS ACCOUNT		5,950.77
4-020-2210B	INTEREST INCOME ON LOANS (TAXABLE)		1,694,062.00
4-020-2210C	INTEREST INCOME ON MONEY MARKET PLACEMENTS (STFT)		35,552,943.45
4-020-2210D	INTEREST INCOME ON RECEIVABLES		87,326.80
4-020-2200A	DIVIDEND INCOME SUBJECT TO CORPORATE TAX		0.00
4-020-2200B	DIVIDEND INCOME NOT SUBJECT TO TAX		5,986,053.00
4-050-1030	GAIN ON SALE/REDEMPTION/TRANSFER OF INVESTMENTS		185,671.43
4-020-2050	RENT/LEASE INCOME		80,936,136.20
4-020-2340	MANAGEMENT FEES		70,000.20
4-050-1010	GAIN ON FOREIGN EXCHANGE (FOREX)		1,832,125.19
4-060-3990	MICELLANEOUS INCOME		2,428,910.21
4-020-2220	SHARE IN PROFIT /REVENUE OF JOINT VENTURE		1,917,390.71
5-030-1040	BANK CHARGES	4,283.00	
5-010-1010	SALARIES AND WAGES-REGULAR	11,193,601.06	
5-010-3010	RETIREMENT AND LIFE INSURANCE PREMIUMS	1,334,602.83	
5-010-3030	PHILHEALTH CONTRIBUTIONS	117,744.55	
5-010-3040	EMPLOYEES COMPENSATION INSURANCE PREMIUMS	15,500.00	
5-010-3020	PAG-IBIG CONTRIBUTIONS	15,100.00	
5-010-2130	OVERTIME AND NIGHT PAY	50,893.99	
5-010-2140	YEAR END BONUS	1,813,901.36	
5-010-2010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	312,818.18	
5-010-2020	REPRESENTATION ALLOWANCE (RA)	231,000.00	
5-010-2030	TRANSPORTATION ALLOWANCE	88,181.82	
5-010-2120	LONGEVITY PAY	36,785.72	
5-010-2040	CLOTHING/UNIFORM ALLOWANCE	156,000.00	
5-010-2990	OTHER BONUSES AND ALLOWANCES	30,000.00	
5-010-4030	TERMINAL LEAVE BENEFITS	1,334,658.06	
5-010-4990	OTHER PERSONNEL BENEFITS	1,489,416.66	
5-021-1010	LEGAL SERVICES	270,000.00	
5-021-1030	CONSULTANCY SERVICES	2,498,884.84	



5-021-1020	AUDITING SERVICES	4,046,387.57	
5-021-2010	ENVIRONMENT/SANITARY SERVICES	155,213.62	
5-021-2020	JANITORIAL SERVICES	680,961.16	
5-021-2030	SECURITY SERVICES	3,952,072.62	
5-029-9140	DOCUMENTARY STAMPS EXPENSES	169,222.60	
5-050-1990	DEPRECIATION-OTHER PROPERTY, PLANT AND EQUIPMENT	37,482.48	
5-050-1070	DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	147,480.72	
5-050-1050	DEPRECIATION-MACHINERY AND EQUIPMENT	780,529.94	
5-050-1060	DEPRECIATION-TRANSPORTATION EQUIPMENT	252,889.08	
5-050-1020	DEPRECIATION-LAND IMPROVEMENTS	145,577.40	
5-050-1040	DEPRECIATION-BUILDINGS AND OTHER STRUCTURES	31,107.42	
5-029-9050A	RENTALS - OFFICE BUILDING	165,282.99	
5-029-9050B	RENTALS - OTHERS	374,440.83	
5-020-4010	WATER EXPENSES	41,979.49	
5-020-4020	ELECTRICITY EXPENSES	1,083,866.94	
5-021-3040	REPAIRS AND MAINTENANCE-BUILDINGS AND OTHER STRUCTURES	0.00	
5-021-3050	REPAIRS AND MAINTENANCE-MACHINERY AND EQUIPMENT	54,000.00	
5-021-3070	REPAIRS AND MAINTENANCE-FURNITURE AND FIXTURES	0.00	
5-021-3990	REPAIRS AND MAINTENANCE-OTHER PROPERTY, PLANT AND EQUIPMENT	319,484.04	
5-021-3010	REPAIRS AND MAINTENANCE - INVESTMENT PROPERTY	1,533,694.77	
5-021-3060A	R & M - MOTOR VEHICLES - REPAIR AND SERVICE	44,454.29	
5-021-3060B	R & M - MOTOR VEHICLES - SPARE PARTS	148,554.31	
5-020-3090	FUEL, OIL & LUBRICANTS EXPENSES	335,590.57	
5-050-4010	LOSS ON FOREIGN EXCHANGE (FOREX)	2,125.58	
5-020-2010	TRAINING EXPENSES	71,783.53	
5-029-9060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	209,789.76	
5-021-5030A	INSURANCE OF PROPERTIES	1,422,573.91	
5-029-9070	SUBSCRIPTION EXPENSES	16,300.00	
5-021-5020	FIDELITY BOND PREMIUMS	260,000.00	
5-021-2990A	MESSANGERIAL SERVICES	227,150.79	
5-021-2990B	MISCELLANEOUS OTHER SERVICES	2,538,467.26	
5-021-0030A	BOARD MEETING EXPENSES	25,206.26	
5-021-0030C	OTHER MISCELLANEOUS EXPENSES	589,711.74	
5-029-9040	TRANSPORTATION AND DELIVERY EXPENSES	2,978.09	
5-021-5010A	REAL ESTATE TAX	15,011,061.97	
5-021-5010B	MOTOR VEHICLE REGISTRATION	16,875.31	
5-021-5010C	MISCELLANEOUS TAXES AND LICENSES	3,499,054.69	
5-021-5010D	FRINGE BENEFIT TAX	4,531.15	
5-020-5020	TELEPHONE EXPENSES	338,714.98	
5-020-5010	POSTAGE AND COURIER SERVICES	9,484.46	
5-020-5030	INTERNET SUBSCRIPTION EXPENSES	336,027.91	
5-020-3010	OFFICE SUPPLIES EXPENSES	353,991.98	
5-020-3020	ACCOUNTABLE FORMS	139,955.36	
5-020-3990	OTHER SUPPLIES AND MATERIALS EXPENSES	204,785.03	
5-020-1010	TRAVELING EXPENSES-LOCAL	135,019.10	
5-021-0030B	MEETING/PLANNING & CONFERENCE	53,437.22	
5-029-9180	MAJOR EVENTS AND CONVENTIONS EXPENSES	90,562.50	
5-021-0030D	DISCRETIONARY EXPENSE	77,739.89	
5-021-5040	INCOME TAX EXPENSES	5,818,437.72	
5-0215-010E	TAX ON SAVINGS DEPOSITS	1,188.63	
5-021-5010F	TAX ON MONEY MARKET PLACEMENTS	7,099,833.56	

31,992,504,862.13

31,992,504,862.13

0.00

Prepared by:

DENISE J. MANALANSAN  
Accountant V

Certified Correct:

JOYCE ANNE N. ALIMON  
Department Manager III -FAD