

## **I. BOARD COMMITTEES**

### **a. Executive Committee**

The Executive Committee, in accordance with the authority granted by the Board, shall act on such specific matters within the competence of the Board as may from time to time be delegated to the Executive Committee in accordance with the NDC's charter except with respect to (i) the filing of vacancies on the Board or in the Executive Committee; (ii) the amendment or repeal of any resolution of the Board which by its express terms is not so amendable or repealable (iii) remittance of cash dividends; and (iv) the exercise of powers delegated by the Board exclusively to other committees, if any.

### **b. Audit and Risk Management Committee**

The Audit and Risk Management Committee is expected, through the provision of checks and balances, to bring positive results in supervising and supporting NDC Management. It shall also assist the Board in discharging its corporate governance responsibilities, in particular, to review the Group's risk profile, including prioritization and assessment of risk.

### **c. Governance Committee**

The Governance Committee shall assist the Board of Directors in fulfilling its corporate governance responsibilities.

### **d. Nomination and Remuneration Committee**

The Nomination and Remuneration Committee shall be responsible for the nomination, reviewing, and evaluation of the qualifications of all persons nominated to positions in the GOCC which require appointment by the Board.

## **II. MEMBERS**

### **a. Executive Committee**

Chairman	:	Sec. Alfredo E. Pascual or his alternate
Members	:	GM Antonilo DC. Mauricio Mr. Arsenio M. Bartolome III

### **b. Audit and Risk Management Committee**

Chairman	:	Sec. Amenah F. Pangandaman or her alternate
Members	:	Sec. Benjamin E. Diokno or his alternate Sec. Maria Antonia Yulo-Loyzaga or her alternate

### **c. Governance Committee**

Chairman	:	Sec. Alfredo E. Pascual or his alternate
Members	:	USec. Ceferino S. Rodolfo or his alternate Mr. Arsenio M. Bartolome III

### **d. Nomination and Remuneration Committee**

Chairman	:	Mr. Dante O. Tiña or his alternate
Members	:	Gov. Felipe M. Medalla or his alternate Sec. Raphael Perpetuo M. Lotilla or his alternate