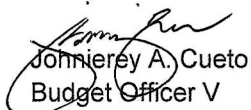


**NATIONAL DEVELOPMENT COMPANY
CORPORATE OPERATING BUDGET
For the Years 2022 and 2023**

TOTAL SOURCES	DBM Approved <u>2022</u>	Board Approved <u>2023</u>
Corporate Income		
Proceeds from Sale of Asset	821,423,070	2,300,935,140
Rental Income	205,538,330	240,759,220
Interest Income from Money Market Placements (net)	34,575,870	32,673,720
Dividend Income	12,945,870	11,000,000
Miscellaneous Receipts	4,228,680	4,201,330
Beginning Balance	323,386,870	-
Subsidy for Startup Venture Fund	-	250,000,000
	<u>1,402,098,690</u>	<u>2,839,569,410</u>
TOTAL USES		
Personnel Services	60,284,900	76,172,160
Maintenance and Other Operating Expenditures		
Dividend Remittance to NG	90,445,070	581,380,930
Provision for Income Tax/VAT	246,994,700	443,302,200
Operating/Other Expenditure	123,380,000	115,197,580
	<u>460,819,770</u>	<u>1,139,880,710</u>
Capital Outlay		
Equity Investment/Project Development Cost	764,368,640	456,868,650
Building Improvements	110,515,000	2,000,000
Motor Vehicle	-	3,500,000
Office Equipment, Furniture, Equipment	3,368,000	900,000
	<u>878,251,640</u>	<u>463,268,650</u>
	<u>1,399,356,310</u>	<u>1,679,321,520</u>

Prepared by:


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Noted by:


Atty. RHOEL Z. MABAZZA
OIC - General Manager