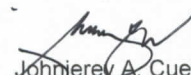


**NATIONAL DEVELOPMENT COMPANY
CORPORATE OPERATING BUDGET
For the Years 2021 and 2022**

TOTAL SOURCES	<u>2021</u>	<u>2022</u>
Proceeds from Sale of Asset	184,373,000	821,420,000
Rental Income	206,765,000	205,550,000
Interest Income from Money Market Placements (net)	55,849,000	34,580,000
Dividend Income	2,965,000	12,950,000
Miscellaneous Receipts	4,531,000	4,230,000
	<u>454,483,000</u>	<u>1,078,730,000</u>
TOTAL USES		
Personnel Services	39,135,000	60,280,000
Maintenance and Other Operating Expenditures		
Debt Servicing	-	-
Dividend Remittance to NG	100,942,000	85,080,000
Provision for Income Tax/VAT	97,692,000	246,990,000
Operating/Other Expenditure	121,433,000	139,620,000
	<u>320,067,000</u>	<u>471,690,000</u>
Capital Outlay		
Equity Investment/Project Development Cost	737,635,000	750,870,000
Building Improvements	83,049,000	110,520,000
Motor Vehicle	4,935,000	-
Office Equipment, Furniture, Equipment	3,955,000	3,370,000
	<u>829,574,000</u>	<u>864,760,000</u>
	<u>1,188,776,000</u>	<u>1,396,730,000</u>

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