


**NATIONAL DEVELOPMENT COMPANY  
CORPORATE OPERATING BUDGET  
For the Years 2023 and 2024**

<b>TOTAL SOURCES</b>	<b>DBM Approved <u>2023</u></b>	<b>Board Approved <u>2024</u></b>
Corporate Income		
Proceeds from Sale of Asset	757,985,000	1,953,520,000
Rental Income	241,964,000	459,880,000
Interest Income from Money Market Placements (net)	93,500,000	96,690,000
Dividend Income	7,656,000	19,130,000
Collection of Loans and Interest	-	14,270,000
Miscellaneous Receipts	8,804,000	4,160,000
Beginning Balance	447,955,000	-
Subsidy for Startup Venture Fund	-	250,000,000
	<b>1,557,864,000</b>	<b>2,797,650,000</b>
<b>TOTAL USES</b>		
Personnel Services	79,515,000	92,480,000
Maintenance and Other Operating Expenditures		
Dividend Remittance to NG	78,720,000	440,050,000
Provision for Income Tax/VAT	176,141,000	448,100,000
Operating/Other Expenditure	181,639,000	180,320,000
	4,590,000	-
	441,090,000	1,068,470,000
Capital Outlay		
Equity Investment/Project Development Cost	954,000,000	975,940,000
Building Improvements	47,215,000	10,000,000
Motor Vehicle	9,800,000	-
Office Equipment, Furniture, Equipment	7,865,000	3,650,000
	1,018,880,000	989,590,000
	<b>1,539,485,000</b>	<b>2,150,540,000</b>

Prepared by:

  
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