

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2018

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

| | | |
|--|--|--|
| GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY | | DATE CREATED: |
| SECONDARY NAME, IF ANY. | | |
| CHARTER, IF ANY. PD No. 1648, As Amended | | FISCAL YEAR END: December 31, 2018 |
| DATE OF ANNUAL MEETING PER BY-LAWS: NA | | CORPORATE TAX IDENTIFICATION NUMBER (TIN) 000-164-120-000 |
| ACTUAL DATE OF ANNUAL MEETING: | | URL ADDRESS: www.ndc.gov.ph |
| COMPLETE PRINCIPAL OFFICE ADDRESS: NDC Bldg, 116 Tordesillas St., Salcedo Village, Makati City | | E-MAIL ADDRESS: |
| COMPLETE BUSINESS ADDRESS: NDC Bldg, 116 Tordesillas St., Salcedo Village, Makati City | | info@ndc.gov.ph FAX NUMBER: 8404838 |
| NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit | | ATTACHED AGENCY (if applicable): NDC is attached to the Dep't. of Trade and Industry TELEPHONE NUMBER(S): 840-4838 |
| PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Engage or invest in or extend loans and guarantees to, or enter into joint ventures with Filipino and foreign investors, whether in the majority or minority position in commercial, industrial, mining, agricultural and other enterprises, which may be necessary or contributory to the economic development of the country, or important to the public interest. | | GEOGRAPHICAL CODE: NCR |

===== INTERCOMPANY AFFILIATIONS =====

| PARENT COMPANY | ADDRESS |
|-----------------------------|---------|
| | |
| SUBSIDIARY/AFFILIATE | ADDRESS |
| | |
| (Please See Attached Sheet) | |
| | |
| | |
| | |

NOTE: USE ADDITIONAL SHEET IF NECESSARY

LIST OF NDC SUBSIDIARIES AND AFFILIATES

| Subsidiaries and Affiliates | Addresses |
|---|--|
| SUBSIDIARIES | |
| OPERATIONAL | |
| 1 Batangas Land Company, Inc. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| 2 First Cavite Industrial Estate, Inc. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| 3 GY Real Estate, Inc. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| 4 Kamayan Realty Corp. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| 5 Phil. International Trading Corp. | 5/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| 6 Pinagkaisa Realty Corp. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| NON-OPERATIONAL | |
| 7 First Centennial Clark Corp. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| 8 Luzon Stevedoring Corp. | |
| 9 NDC Phil. Infrastructure Corp. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| WINDING-UP | |
| 10 Manila Gas Corp. | 7/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| AFFILIATES | |
| OPERATIONAL | |
| 11 Asean Bintulu Fertilizer | 18th KM, TajungnKidurong, PO Box 482, 97008 Bintulu, Sarawak, Malaysia |
| 12 LIDE Management Corp. | 6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| 13 Manila Exposition Complex, Inc. | WTCCM Bldg., Sen. Gil Puyat Ave., cor. D. Macapagal, Pasay City |
| 14 Phil. Mining Development Corp. | 2904 B West Tower, Philippine Stock Exchange Center, Pasig City |
| 15 PITC-Pharma, Inc. | 2/F DMCI Plaza Bldg., 2281 Pasong Tamo Ext., Makati City |
| 16 San Carlos Bio-Energy, Inc. | 1207 Security Bank Center, 6776 Ayala Avenue, Makati City |
| 17 Science Park of the Phils. | 15th/F PS Bank Center, 277 Paseo de Roxas, Makati City |
| JOINT VENTURE | |
| OPERATIONAL | |
| 18 Rizal Hydro Power Project | Rizal, Nueva Ecija |
| NON-OPERATIONAL | |
| 1 Interbank Venture Capital Corp. | Union Bank of the Philippines, 5th/F SSS Bldg., Ayala Ave., Makati City |
| 2 Menzi Development Corp. | c/o Privatization Management Office |
| 3 Phil. Veterans Inv't. and Dev't. Corp. | Malate, Manila |
| 4 PICOP Resources | 2/F, Moredel Bldg., 2280 Pasong Tamo Ext., Makati City |
| 5 UP-NDC Basilan Plantations, Inc. | 8/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City |
| FOR DISSOLUTION | |
| 6 Alabang-Sto. Tomas Dev't. Inc. | Km 15, East Service Road, Bicutan, Paranaque City |
| 7 First International Documents, Inc. | c/o Riverside College, Inc. 24 Dr. Pablo Torre St., Bacolod City |
| 8 Metro Hospital Waste Conversion | |
| 9 P.T. Asean Aceh Fertilizer Corp. | Krueng Geukueh PO Box 09, Lhokseumaue, Aceh, Utara, Indonesia |
| 10 Philbancor Venture Capital Corp. | c/o Metropolitan Bank & Trust Co., Metrobank Bldg., Sen. Gil Puyat Ave., Makati City |
| 11 PNB Venture Capital Corp. | PNB Bldg., Financial Center, Pasay City |
| 12 Veterans Venture Capital Corp. | c/o Veterans Outpatient Center, Veterans Center, Taguig |
| PRE-OPERATING | |
| 13 Asean Potash Mining Inc. | 1363 Hydrotek Bldg., Soi Ladprao 94, Wangthonglang, Bangkok, Thailand |
| UNDER RECEIVERSHIP/ REHABILITATION | |
| 14 National Steel Corp. | 27/F, 88 Corporate Center, Valero cor. Sedeno St., Makati City |
| 15 Refractories Corp. of the Phils. | 12/F, Prestige Tower, Emerald Ave., Ortigas Center, Pasig City |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

CAPITAL STRUCTURE

AUTHORIZED CAPITAL STOCK, if applicable

| | TYPE OF SHARES * | NUMBER OF SHARES | PAR/STATED VALUE | AMOUNT (PhP) (No. of shares X Par/Stated Value) |
|-------|-----------------------------|-----------------------------|-----------------------------|--|
| | Not Specified in Charter | Not specified in Charter | Not specified in Charter | 10,000,000,000.00 |
| | | | | |
| | | | | |
| TOTAL | | | TOTAL P | 10,000,000,000.00 |

SUBSCRIBED CAPITAL, if applicable

| FILIPINO | NO. OF STOCK-HOLDERS | TYPE OF SHARES * | NUMBER OF SHARES | NUMBER OF SHARES IN THE HANDS OF THE PUBLIC ** | PAR/STATED VALUE | AMOUNT (PhP) | % OF OWNERSHIP |
|----------|----------------------|-----------------------------|-----------------------------|--|-----------------------------|------------------|----------------|
| ROP | 1 | Not Specified in Charter | Not Specified in Charter | | Not specified in Charter | 8,602,803,483.00 | 100% |
| | | | | | | | |
| | | | | | | | |
| TOTAL | | | TOTAL | | TOTAL P | 8,602,803,483.00 | |

PAID-UP CAPITAL, if applicable

| FILIPINO | NO. OF STOCK-HOLDERS | TYPE OF SHARES * | NUMBER OF SHARES | PAR/STATED VALUE | AMOUNT (PhP) | % OF OWNERSHIP |
|----------|----------------------|--------------------------|--------------------------|--------------------------|------------------|----------------|
| ROP | 1 | Not Specified in Charter | Not Specified in Charter | Not Specified in Charter | 8,602,803,483.00 | 86% |
| | | | | | | |
| | | | | | | |
| TOTAL | | | | TOTAL P | | |

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

| GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY | | | | | | | | |
|---|------------------------|-------|--------------|-------------------------------|-------------|------------------------------|-------------------------|--|
| DIRECTORS / OFFICERS | | | | | | | | |
| NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS | PRESIDENTIAL APPOINTEE | BOARD | STOCK HOLDER | EX-Officio | EXEC. COMM. | TAX IDENTIFICATION NO. (TIN) | COMPENSATION PACKAGE/YR | DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES |
| 1. RAMON M. LOPEZ Filipino, 5/F Industry and Investments Building 385 Sen. Gil Puyat, Makati City | Y | C | N | DTI Secretary | | 111-786-867 | NONE | NA |
| 2. CARLOS G. DOMINGUEZ III Filipino, 151 Sarangani St. Ayala Alabang, Muntinlupa City | Y | M | N | DOF Secretary | A/C | 105-272-055 | NONE | NA |
| 3. BENJAMIN E. DIOKNO Filipino, #3 Purok Aguinaldo UP Campus, Diliman, Quezon City | Y | M | N | DBM Secretary | NA | 110-841-046 | NONE | NA |
| 4. ALFONSO G. CUSI Filipino, 39 Roseville St. White Plains, Quezon City | Y | M | N | DOE Secretary | NA | 130-661-594 | NONE | NA |
| 5. ROY A. CIMATU Filipino, 4/F DENR Building Visayas Ave. Diliman, Quezon City | Y | M | N | DENR Secretary | NA | 000-186-913 | NONE | NA |
| 6. NESTOR A. ESPENILLA Filipino, 71 Berlin Avenue, Capitol Homes Subdivision, Quezon City | Y | M | N | BSP Governor | NA | 135-938-063 | NONE | NA |
| 7. ALBERTO G. ROMULO Filipino, 25 Malipajo St. Valle Verde 3 Barangay Bugong, Pasig City | Y | M | N | DBP Chairman | R/C | 113-426-495 | NONE | NA |
| 8. CEFERINO S. RODOLFO Filipino, 1 Pinagsalubungan St., Sta. Ana, Taguig, Metro Manila | Y | M | N | BOI Vice Chairman | NA | 111-621-620 | NONE | NA |
| 9. FELICISIMO M. NACINO Filipino, Unit 11G Tower 1, Shangri-la Place Condominium, Wack-Wack Mandaluyong | Y | M | N | Private Sector Representative | NA | 145-446-195 | NONE | NA |
| 10. MA. LOURDES F. REBUENO Filipino, 33 Maayusin St. UP Village, Quezon City | Y | M | N | National Development Company | NA | 160-105-246 | Please see CPF | NA |
| INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER. | | | | | | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

| GOVERNMENT CORPORATION NAME: | | | | | | | | |
|---|---------------------------|-------|-----------------|------------------------------------|----------------|---------------------------------|----------------------------|--|
| DIRECTORS / OFFICERS | | | | | | | | |
| NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS | PRESIDENTIAL APPOINTEE | BOARD | STOCK HOLDER | Officer | EXEC. COMM. | TAX IDENTIFICATION NO. (TIN) | COMPENSATION PACKAGE/YR | DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES |
| <u>NDC MANAGEMENT</u> | | | | | | | | |
| 1. MA. LOURDES F. REBUENO 33 Maayusin cor Maalindog St., UP Village Diliman, Q.C. | Y | M | N | General Manager | NA | 160-105-246 | Pls see CPF | Pls see Attached Sheet |
| 2. LILIA L ARCE Blk 31, Lot 23, Lagro, Quezon City | N | N | N | Asst. General Manager | NA | 134-670-132 | Pls see CPF | Pls see Attached Sheet |
| 3. SATURNINO H. MEJIA 79 Rosa Alvero St., Loyolaa Heights, Quezon City | N | N | N | Asst. General Manager | NA | 100-175-986 | Pls see CPF | Pls see Attached Sheet |
| 4 RHOEL Z MABAZZA 5940 Matilde St., Poblacion, Makati City | N | N | N | Dept Manager III/ Corp. Sec. | NA | 160-105-246 | Pls see CPF | Pls see Attached Sheet |
| 5. JOYCE ANNE N. ALIMON Blk 11 Lot 18 Phase 1, Solar Homes, San Agustin 1, Dasmarinas, Cavite | N | N | N | Dept Manager III | NA | 150-846-341 | Pls see CPF | Pls see Attached Sheet |
| <p>FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.</p> <p>FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.</p> <p>FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.</p> <p>FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.</p> | | | | | | | | |

| COMPENSATION FOR OFFICERS | | | | | | | | | | | |
|---------------------------|-----------------------|--------------|--------------|------------|------------|--------------|--------------|------------------|---------|-----------------|--------------|
| POSITION / TITLE | JOB GRADE / JOB LEVEL | BASIC SALARY | | BENEFITS | | TCF | | PBB | | NO. OF OFFICERS | POSITION TCF |
| | | MINIMUM | MAXIMUM | MINIMUM | MAXIMUM | MINIMUM | MAXIMUM | MINIMUM | MAXIMUM | | |
| General Manager | 30 | 1,722,408.00 | 1,911,456.00 | N/A | 608,670.00 | N/A | 2,520,126.00 | Per GCG Circular | | 1 | N/A |
| Assitant General Manager | 29 | 1,541,604.00 | 1,710,792.00 | 552,686.00 | 567,086.00 | 2,094,290.00 | 2,227,878.00 | | | 2 | N/A |
| Department Manager | 26 | 1,105,296.00 | 1,226,604.00 | 404,216.00 | 415,510.00 | 1,509,512.00 | 1,642,114.00 | | | 2 | N/A |

| COMPENSATION FOR OFFICERS | | | | | | | | | | | |
|-----------------------------|--------------------|---------------------------|-----------------------------|----------------------|----------------------|----------------------|----------------------|-----------|------------------------------------|--|--|
| NAME OF BENEFIT | AMOUNT PER OFFICER | | | | | | | COVERAGE | LEGAL BASIS | | |
| | GENERAL MANAGER | ASSISTANT GENERAL MANAGER | ASSISTANT GENERAL MANAGER B | DEPARTMENT MANAGER A | DEPARTMENT MANAGER B | DEPARTMENT MANAGER C | DEPARTMENT MANAGER D | | | | |
| PERA | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | 12 months | DBM Circular 2011-2 | | |
| Representation Allowance*** | 132,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 90,000.00 | 90,000.00 | 90,000.00 | 12 months | DBM National Budget Circular 546 | | |
| Transportation Allowance** | 132,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 90,000.00 | 90,000.00 | 90,000.00 | 12 months | DBM National Budget Circular 546 | | |
| Rice Subsidy | 0.00 | 14,400.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12 months | RA 6758 | | |
| Uniform Allowance | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 12 months | DBM Budget Circular No. 2018-1 | | |
| 13th Month | 152,335.00 | 136,343.00 | 136,343.00 | 136,343.00 | 97,755.00 | 92,108.00 | 92,108.00 | 1 month | GCG Memorandum Circular No. 2018-3 | | |
| 14th Month | 152,335.00 | 136,343.00 | 136,343.00 | 136,343.00 | 97,755.00 | 92,108.00 | 92,108.00 | 1 month | GCG Memorandum Circular No. 2018-3 | | |
| Cash Gift | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 12 months | GCG Memorandum Circular No. 2018-3 | | |
| PEI | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 12 months | DBM Budget Circular 2017-4 | | |

| COMPENSATION FOR DIRECTORS | | | | | | | | | | | |
|--------------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| GOCC Class per EO 24 | C | | | | | | | | | | |
| Per Diem for Board Meetings | 15,000.00 | | | | | | | | | | |
| Per Diem for Committee Meeting | 9,000.00 | | | | | | | | | | |

| Name of Director | BOD MEETINGS ATTENDED | TOTAL BOD PER DIEMS | COMMITTEE MEMBERSHIP | COMMITTEE MEETINGS ATTENDED | TOTAL COMMITTEE PER DIEMS | REIMBURSEMENTS | TOTAL |
|------------------------|-----------------------|---------------------|----------------------|-----------------------------|---------------------------|----------------|-----------|
| Ma. Lourdes F. Rebuena | 3 | 45,000.00 | 1 | 0 | - | N/A | 45,000.00 |

| REIMBURSABLE EXPENSES (if applicable) | | |
|--|-------|-----------|
| NAME OF DIRECTOR | TOTAL | BREAKDOWN |
| N/A | N/A | N/A |
| COMPENSATION FROM INVESTEE COMPANIES (if applicable) | | |

*** Not Receiving RATA
1. Ma. Lourdes F. Rebuena
2. Lilia L. Arce

** Not Receiving TA
1. Saturnino H. Mejia

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

| GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY | | | |
|---|---|------------------------------|---------|
| LIST OF AFFILIATES/SUBSIDIARIES | DESCRIPTION | NATURE/ EXTENT OF INVESTMENT | |
| | | Type | % |
| SUBSIDIARIES | | | |
| <u>OPERATIONAL</u> | | | |
| BATANGAS LAND COMPANY, INC | Realty company | Common | 60.00% |
| FIRST CAVITE INDUSTRIAL ESTATE | Management of FCIE area | Common | 100.00% |
| G.Y REAL ESTATE, INC | Realty company | Common | 60.00% |
| KAMAYAN REALTY CORP | Realty company | Common | 60.00% |
| PHIL. INTERNATIONAL TRADING CORP. | Trading | Common | 99.50% |
| PINAGKAISA REALTY CORP | Realty company | Common | 60.00% |
| <u>NON-OPERATIONAL</u> | | | |
| FIRST CENTENNIAL CLARK CORP. | Construction, management & operation of 1998 Expo. Pilipino | Common | 60.00% |
| LUZON STEVEDORING CORP | Stevedoring | Preferred | 100.00% |
| NDC- PHIL. INFRASTRUCTURE CORP. | Management company for infrastructure projects | Common | 100.00% |
| <u>WINDING-UP</u> | | | |
| MANILA GAS CORP | Gas pipeline and bottled LPG | Common | 91.70% |
| <u>AFFILIATES:</u> | | | |
| <u>OPERATIONAL</u> | | | |
| ASEAN-BINTULU FERTILIZER SDN | Production of ammonia & urea | Common | 9.50% |
| LIDE MANAGEMENT CORP | Management of LIDE | Common | 20.00% |
| MANILA EXPOSITION COMPLEX INC | Management of WTC | Common | 36.36% |
| PHILIPPINE MINING DEVT. CORP. | Mining | Common | 20.00% |
| PITC PHARMA, INC. | Distribution of lower cost medicine | Common | 40.00% |
| SAN CARLOS BIO-ENERGY, INC | Ethanol distillery | Common | 19.00% |
| SCIENCE PARK OF THE PHILS | Industrial estate development | Preferred | 3.70% |
| <u>JOINT VENTURE</u> | | | |
| <u>OPERATIONAL</u> | | | |
| Rizal Hydro Power Project | Hydropower Plant Facility | Equity | 50.00% |
| <u>NON-OPERATIONAL</u> | | | |
| INTERBANK VENTURE CAPITAL CORP | Venture Capital Corporation | Common | 20.00% |
| MENZI DEVELOPMENT CORP | Manufacturer of security paper | Common | 5.20% |
| PHIL. VETERANS INVESTMENT & DEVT C | Investment Company | Common | 23.95% |
| PICOP RESOURCES INC. | Pulp & paper production | Common | 0.28% |
| UP-NDC BASILAN PLANTATIONS INC | Rubber, coconut & coffee plantations | Common | 40.00% |

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

| LIST OF AFFILIATES/SUBSIDIARIES | DESCRIPTION | NATURE/ EXTENT OF INVESTMENT | |
|---|------------------------------------|------------------------------|--------|
| <u>AFFILIATES:</u> | | Type | % |
| <u>FOR DISSOLUTION</u> | | | |
| ALABANG STO TOMAS DEVT INC. | Infrastructure development | Common | 49.00% |
| FIRST INT'L DOCUMENT MASTERS INC. | Medical transcription | Common | 40.00% |
| METRO HOSPITAL WASTE CONVERSION | Intended to operate waste facility | Common | 40.00% |
| P.T. ASEAN ACEH FERTILIZER | Manufacturer of urea | Common | 13.00% |
| PHILBANCOR VENTURE CAPITAL CORP. | Venture Capital Corporation | Common | 20.00% |
| PNB VENTURE CAPITAL CORP. | Venture Capital Corporation | Common | 20.00% |
| VETERANS VENTURE CAPITAL CORP | Venture Capital Corporation | Common | 20.00% |
| <u>PRE-OPERATING</u> | | | |
| ASEAN POTASH MINING INC | Mining of potash | Common | 1.00% |
| <u>UNDER RECEIVERSHIP/REHABILITATION</u> | | | |
| NATIONAL STEEL CORPORATION | Manufacturer of steel | Preferred & Common | 12.50% |
| REFRACTORIES CORP OF THE PHILS | Manufacture refractories | Common | 33.00% |
| NOTE: USE ADDITIONAL SHEET IF NECESSARY | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

TOTAL NUMBER OF STOCKHOLDERS: 1

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: P21,371,877,747 (2018 Audited FS)

STOCKHOLDER'S INFORMATION

| NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS | SHARES SUBSCRIBED | | | | AMOUNT PAID (PhP), IF APPLICABLE | TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS |
|---|--------------------------|--------|------------------|------------------------|--|---|
| | TYPE | NUMBER | AMOUNT (PhP) | % OF OWNER- SHIP | | |
| 1. Republic of the Philippines | Not specified in Charter | | 8,602,803,483.00 | 100.00 | 8,602,803,483.00 | |
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| | TOTAL | | | | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | 8,602,803,483 | | | |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | | | 8,602,803,483 | |

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

| CORPORATE NAME: NATIONAL DEVELOPMENT COMPANY | | | | | | |
|---|-------------------|--------|-----------------|------------------------|----------------------|---------------------------------|
| TOTAL NUMBER OF STOCKHOLDERS: | | | | | | |
| TOTAL ASSETS BASED ON LATEST AUDITED FS: P21,371,877,747 (2018 Audited FS) | | | | | | |
| STOCKHOLDER'S INFORMATION | | | | | | |
| NAME, NATIONALITY, <i>IF APPLICABLE</i> AND CURRENT ADDRESS | SHARES SUBSCRIBED | | | | AMOUNT PAID (PhP) | TAX IDENTIFICATION NO. (TIN) |
| | TYPE | NUMBER | AMOUNT (PhP) | % OF OWNER- SHIP | | |
| 8. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 9. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 10. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 11. | | | | | | |
| | | | | | | |
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| | TOTAL | | | | | |
| 12. | | | | | | |
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| | TOTAL | | | | | |
| 13. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 14. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | | | | |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | | | | |
| INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS | | | | | | |
| | | | | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

| CORPORATE NAME: NATIONAL DEVELOPMENT COMPANY | | | | | | |
|--|-------------------|--------|-----------------|------------------------|----------------------|---------------------------------|
| TOTAL NUMBER OF STOCKHOLDERS: | | | | | | |
| TOTAL ASSETS BASED ON LATEST AUDITED FS: P21,371,877,747 (2018 Audited FS) | | | | | | |
| STOCKHOLDER'S INFORMATION | | | | | | |
| NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS | SHARES SUBSCRIBED | | | | AMOUNT PAID (PhP) | TAX IDENTIFICATION NO. (TIN) |
| | TYPE | NUMBER | AMOUNT (PhP) | % OF OWNER- SHIP | | |
| 15. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 16. | | | | | | |
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| | | | | | | |
| | TOTAL | | | | | |
| 17. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 18. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 19. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 20. | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 21. OTHERS (Indicate the number of the remaining stockholders) | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | | | 8,602,803,483.00 | |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | | | | |
| INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS | | | | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

| CORPORATE NAME: NATIONAL DEVELOPMENT COMPANY | | | | | | |
|--|-------------------|--------|-----------------|------------------------|----------------------|---------------------------------|
| TOTAL NUMBER OF STOCKHOLDERS: | | | | | | |
| TOTAL ASSETS BASED ON LATEST AUDITED FS: P21,371,877,747 (2018 Audited FS) | | | | | | |
| STOCKHOLDER'S INFORMATION | | | | | | |
| NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS | SHARES SUBSCRIBED | | | | AMOUNT PAID (PhP) | TAX IDENTIFICATION NO. (TIN) |
| | TYPE | NUMBER | AMOUNT (PhP) | % OF OWNER- SHIP | | |
| | | | | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

| ===== PLEASE PRINT LEGIBLY ===== | | | |
|--|---|---|--|
| GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY | | | |
| 1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION | AMOUNT (PhP) for the Year 2018 | DATE OF BOARD RESOLUTION | |
| 1.1 STOCKS | | | |
| 1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, <i>IF APPLICABLE</i>) | | | |
| 1.3 LOANS/ CREDITS/ ADVANCES (PPI) | | | |
| 1.4 GOVERNMENT TREASURY BILLS | | | |
| 1.5 OTHERS | | | |
| 2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:) | DATE OF BOARD RESOLUTION | DATE OF STOCKHOLDERS RATIFICATION | |
| | | | |
| 3. TREASURY SHARES | NO. OF SHARES | % AS TO THE TOTAL NO. OF SHARES ISSUED | |
| | | | |
| 4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR | | | |
| 5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: | | | |
| TYPE OF DIVIDEND | AMOUNT (PhP) | DATE DECLARED | |
| 5.1 CASH | | | |
| 5.2 STOCK | | | |
| 5.3 PROPERTY | | | |
| TOTAL | P | | |
| 6. ADDITIONAL SHARES ISSUED DURING THE PERIOD: | | | |
| DATE | NO. OF SHARES | AMOUNT | |
| | | | |
| | | | |
| | | | |
| SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY: | | | |
| NAME OF AGENCY: | SEC | B S P | I C |
| TYPE OF LICENSE/REGN. | | | |
| DATE ISSUED: | | | |
| DATE STARTED OPERATIONS: | | | |
| TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP) | TOTAL NO. OF OFFICERS 5 | TOTAL NO. OF RANK & FILE EMPLOYEES 20 | TOTAL MANPOWER COMPLEMENT 25 |

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

| SCHEDULE OF CAPITAL EXPENDITURE | | | | | | |
|---------------------------------|-------------------------------|-----------------------|---------------|--|-----|------------|
| PARTICULARS | SECTOR | FOREIGN COMPONENT | | NO SUPPORT SUBSIDY | | Bank loans |
| | | Loan | Grant | Project | Tax | |
| NDC Industrial Estate Project | Industrial Estate Development | | | | | |
| Davao Food Exchange Complex | Agri-tourism | | | | | |
| | Other Source | Total Local Component | Total Cost | Status | | |
| NDC Industrial Estate Project | Internal fund | | 6,721,438.19 | On-going preparation of bidding documents for the procurement of site development works. | | |
| Davao Food Exchange Complex | Internal fund | | 5,462,373.96 | On-going preparation for the rebidding of NDC's Joint Venture Partner to develop the project. First bidding failed in November 2018 due to ineligibility of lone bidder. | | |
| | | | 12,183,812.15 | | | |
| | | | | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

INCOME STATEMENT - Audited

For the year : 2018

| | Amount |
|---|----------------------|
| INCOME | |
| Business and Service Income | 325,751,345 |
| Revaluation surplus | 4,598,807,365 |
| Gains and Premiums | 79,185,967 |
| Share in Net Earnings from Associates/Joint Venture | 50,278,286 |
| Others | 40,687,601 |
| Total Income | 5,094,710,564 |
| Less: Share of National Government | |
| Income After Share of National Government | |
| EXPENSES | |
| Business Expenses | |
| Personal Services | 28,785,859 |
| Maintenance and Other Operating Expenses | 111,842,525 |
| Financial Expenses | 68,078,296 |
| Others | - |
| Total Expenses | 208,706,680 |
| Net Income (Loss) Before Subsidy | 4,886,003,884 |
| Subsidy Income | - |
| Net Income (Loss) Before Tax | 4,886,003,884 |
| Income Tax Expense | |
| Current tax | 119,472,259 |
| Deferred tax | 1,263,210,707 |
| Other Comprehensive income | 6,700,725 |
| Net Income (Loss) After Tax | 3,510,021,643 |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

CASH FLOW STATEMENT - Audited

For the year : 2018

| CASH FLOW FROM OPERATING ACTIVITIES | Amount |
|---|-----------------|
| Cash Inflows | 216,109,895 |
| Cash Outflows | (254,545,342) |
| Net Cash Provided By (Used in) Operating Activities | (38,435,447) |
| | |
| | |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Inflows | 1,383,309,542 |
| Cash Outflows | - |
| Net Cash Provided By (Used In) Investing Activities | 1,383,309,542 |
| | |
| | |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Cash Inflows | - |
| Cash Outflows | (1,333,791,562) |
| Net Cash Provided By (Used In) Financing Activities | (1,333,791,562) |
| | |
| | |
| Net Increase (Decrease) in Cash and Cash Equivalents | 11,082,533 |
| | |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | 17,832 |
| | |
| | |
| Cash and Cash Equivalents, Beginning of Period | 1,945,258 |
| Cash and Cash Equivalents, End of Period | 13,045,623 |
| | |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

For the year: 2018

CASH AND INVESTMENT BALANCE REPORT

| | AMOUNT | TERM (No. of Days) | RATE (Per Annum) | DATE | |
|--|------------------|--------------------------|---------------------|-------|----------|
| I. Cash on Hand * | 234.25 | | | Issue | Maturity |
| II. Cash in Banks ** | 13,011,730.96 | | | | |
| III. Net Deposits with BTr | | | | | |
| IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements) | | | | | |
| V. Special Series Placements with BTr (Identify those under trust agreements) | | | | | |
| VI. Investments in Other Securities *** | 3,476,892,929.83 | | | | |
| VII. Others (Cash Collecting Officer) **** | 33,657.82 | | | | |

| | | | DATE | |
|--------|------|------------------|---------------|----------|
| Amount | Term | Rate (Per Annum) | Issuance date | Maturity |

I. Cash on Hand * 234.25 (Revolving Fund)

II. Schedule of Cash in Banks

| | | |
|-------------------------------------|----------------------|-------|
| Current Account (Peso) | 12,608,866.35 | 0.25% |
| Savings Account (Peso) | 92,920.90 | 0.25% |
| Dollar Savings Account (Peso value) | 309,943.71 | 0.15% |
| Total ** | 13,011,730.96 | |

III. Schedule of Investment in Other Securities

| | Amount | Term | Rate/annum | Issue | Maturity |
|--|-----------------------|------|------------|-----------|-----------|
| 1. NDC Peso Investment (RTB Tranche 17) | 55,000,000.00 | 3653 | 3.2500% | 14-Aug-13 | 15-Aug-23 |
| 2. NDC Peso Investment (LTNCTD) | 154,800,000.00 | 2014 | 3.1250% | 29-Oct-13 | 05-May-19 |
| 3. NDC Peso Investment (RTB Tranche 18) | 545,000,000.00 | 3656 | 3.5000% | 16-Sep-16 | 20-Sep-26 |
| 4. NDC Peso Investment (RTB Tranche 21) | 72,500,000.00 | 1096 | 4.8750% | 13-Jun-18 | 13-Jun-21 |
| SUB-TOTAL | 827,300,000.00 | | | | |
| 5. NDC Peso Investment (Treasury Bills) | 75,439,347.83 | 170 | 4.0600% | 23-Jul-18 | 09-Jan-19 |
| 6. NDC Peso Investment (Treasury Bills) | 52,022,135.56 | 182 | 4.0750% | 18-Jul-18 | 16-Jan-19 |
| 7. NDC Peso Investment (Treasury Bills) | 47,975,409.47 | 175 | 4.0875% | 15-Aug-18 | 06-Feb-19 |
| 8. NDC Peso Investment (HYSA) | 11,501,697.44 | 162 | 2.4000% | 25-Sep-18 | 06-Mar-19 |
| 9. NDC Peso Investment (Treasury Bills) | 181,792,896.79 | 177 | 5.4625% | 08-Oct-18 | 03-Apr-19 |
| 10. NDC Peso Investment (HYSA) | 18,628,815.68 | 195 | 2.4000% | 25-Sep-18 | 08-Apr-19 |
| 11. NDC Peso Investment (HYSA) | 40,930,930.61 | 181 | 4.0000% | 23-Nov-18 | 23-May-19 |
| 12. NDC Peso Investment (Treasury Bills) | 11,952,060.74 | 335 | 4.3500% | 28-Jun-18 | 29-May-19 |

| | Amount | Term | Rate/annum | Issue | Maturity |
|--|--------------------------------|------|------------|-----------|-----------|
| 13. NDC Peso Investment (Treasury Bills) | 9,450,177.73 | 351 | 4.2655% | 25-Jun-18 | 11-Jun-19 |
| 14. NDC Peso Investment (Treasury Bills) | 19,105,948.99 | 358 | 4.3000% | 26-Jun-18 | 19-Jun-19 |
| 15. NDC Peso Investment (Treasury Bills) | 5,126,914.49 | 364 | 4.4300% | 27-Jun-18 | 26-Jun-19 |
| 16. NDC Peso Investment (Treasury Bills) | 34,428,405.43 | 345 | 4.5500% | 23-Jul-18 | 03-Jul-19 |
| 17. NDC Peso Investment (Treasury Bills) | 50,316,603.29 | 359 | 4.6550% | 16-Jul-18 | 10-Jul-19 |
| 18. NDC Peso Investment (Treasury Bills) | 11,059,716.17 | 364 | 4.8000% | 25-Jul-18 | 24-Jul-19 |
| 19. NDC Peso Investment (Treasury Bills) | 8,277,514.71 | 362 | 4.8600% | 10-Aug-18 | 07-Aug-19 |
| 20. NDC Peso Investment (Treasury Bills) | 509,652,334.69 | 356 | 4.8350% | 29-Aug-18 | 20-Aug-19 |
| 21. NDC Peso Investment (Treasury Bills) | 14,344,022.77 | 357 | 4.8350% | 28-Aug-18 | 20-Aug-19 |
| 22. NDC Peso Investment (Treasury Bills) | 7,423,455.80 | 359 | 4.9200% | 10-Sep-18 | 04-Sep-19 |
| 23. NDC Peso Investment (Treasury Bills) | 78,915,371.30 | 364 | 5.2205% | 12-Sep-18 | 11-Sep-19 |
| 24. NDC Peso Investment (Treasury Bills) | 9,380,834.30 | 355 | 5.3000% | 28-Sep-18 | 18-Sep-19 |
| 25. NDC Peso Investment (Treasury Bills) | 256,724,931.22 | 363 | 5.3850% | 20-Sep-18 | 18-Sep-19 |
| 26. NDC Peso Investment (Treasury Bills) | 27,765,336.93 | 364 | 5.6275% | 03-Oct-18 | 02-Oct-19 |
| 27. NDC Peso Investment (Treasury Bills) | 192,583,746.16 | 336 | 6.0100% | 31-Oct-18 | 02-Oct-19 |
| 28. NDC Peso Investment (Treasury Bills) | 3,556,762.86 | 359 | 6.0000% | 15-Oct-18 | 09-Oct-19 |
| 29. NDC Peso Investment (Treasury Bills) | 3,249,345.43 | 359 | 6.2355% | 22-Oct-18 | 16-Oct-19 |
| 30. NDC Peso Investment (Treasury Bills) | 49,945,624.94 | 363 | 6.3025% | 18-Oct-18 | 16-Oct-19 |
| 31. NDC Peso Investment (Treasury Bills) | 36,848,256.53 | 364 | 6.4500% | 24-Oct-18 | 23-Oct-19 |
| 32. NDC Peso Investment (Treasury Bills) | 46,515,384.17 | 364 | 6.4500% | 24-Oct-18 | 23-Oct-19 |
| 33. NDC Peso Investment (Treasury Bills) | 7,935,095.73 | 364 | 6.2300% | 31-Oct-18 | 30-Oct-19 |
| 34. NDC Peso Investment (Treasury Bills) | 15,771,473.68 | 364 | 6.4200% | 07-Nov-18 | 06-Nov-19 |
| 35. NDC Peso Investment (Treasury Bills) | 10,501,632.66 | 364 | 6.4200% | 07-Nov-18 | 06-Nov-19 |
| 36. NDC Peso Investment (Treasury Bills) | 176,804,611.79 | 364 | 6.5000% | 14-Nov-18 | 13-Nov-19 |
| 37. NDC Peso Investment (Treasury Bills) | 38,931,425.56 | 364 | 6.5300% | 28-Nov-18 | 27-Nov-19 |
| 38. NDC Peso Investment (Treasury Bills) | 39,051,671.62 | 356 | 6.6850% | 20-Dec-18 | 11-Dec-19 |
| 39. NDC Peso Investment (Treasury Bills) | 6,131,523.28 | 348 | 6.6750% | 28-Dec-18 | 11-Dec-19 |
| 40. NDC Peso Investment (Treasury Bills) | 7,164,788.37 | 358 | 6.6700% | 18-Dec-18 | 11-Dec-19 |
| 41. NDC Peso Investment (Treasury Bills) | 11,986,827.10 | 364 | 6.6600% | 12-Dec-18 | 11-Dec-19 |
| SUB-TOTAL | 2,129,193,031.82 | | | | |
| 42. RTB 25-01 | 141,366,471.68 | 8944 | 4.0000% | 29-Apr-13 | 24-Oct-37 |
| 43. RTB Tranche 17 | 1,500,000.00 | 3653 | 3.2500% | 14-Aug-13 | 15-Aug-23 |
| 44. RTB Tranche 17 | 1,500,000.00 | 3653 | 3.2500% | 14-Aug-13 | 15-Aug-23 |
| 45. RTB 25-01 | 169,153,621.76 | 8944 | 4.0000% | 29-Apr-13 | 24-Oct-37 |
| 46. RTB 25-01 | 522,091.48 | 8944 | 4.0000% | 29-Apr-13 | 24-Oct-37 |
| SUB-TOTAL | 314,042,184.92 | | | | |
| 47. Investment in \$ Time Deposit (Peso Value) | 206,357,713.09 | 272 | 1.1250% | 10-Apr-18 | 07-Jan-19 |
| SUB-TOTAL | 206,357,713.09 | | | | |
| Total *** | <u>3,476,892,929.83</u> | | | | |

IV. Others ****

33,657.82 (Cash Collecting Officers - Undeposited collection as of Dec. 28, 2018)

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

BALANCE SHEET (For the year: 2018)- Audited

| ASSETS | | Amount |
|--|--|-----------------------|
| Current Assets | | |
| Cash & Cash Equivalents | | 13,045,623 |
| Short-Term Investments | | 2,346,662,392 |
| Receivables (net) | | 249,081,405 |
| Others | | 34,938,241 |
| Total Current Assets | | 2,643,727,661 |
| Non-Current Assets | | |
| Long -term Receivables (net) | | 1,362,026,164 |
| Long-term Investments (net) | | 2,106,760,925 |
| Property, Plan & Equipment (net) | | 13,648,887 |
| Investment Property | | 15,216,979,481 |
| Intrangible Assets | | - |
| Others | | 28,734,629 |
| Total Non-Current Assets | | 18,728,150,086 |
| TOTAL ASSETS | | 21,371,877,747 |
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | | 25,241,919 |
| Interest Payable | | 430,249,563 |
| Current Portion of Long-term Debt | | 1,273,624,400 |
| Inter-agency payables | | 7,022,856 |
| Trust Liabilities | | 33,548,441 |
| Deferred credits/unearned income | | 9,312,199 |
| Provisions | | 161,396,656 |
| Total Current Liabilities | | 1,940,396,034 |
| Non-Current Liabilities | | |
| Deferred tax liability | | 3,784,710,270 |
| Trust liabilities | | 44,568,631 |
| Non-Current Liabilities | | 3,829,278,901 |
| TOTAL LIABILITIES | | 5,769,674,935 |
| EQUITY | | |
| Government Equity | | |
| Capital Stock | | 8,602,803,483 |
| Share in Revaluation Increment of Associates | | 28,883,100 |
| Retained Earnings | | 6,970,516,229 |
| TOTAL EQUITY | | 15,602,202,812 |
| TOTAL LIABILITIES AND EQUITY | | 21,371,877,747 |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

2018- Audited

| NET OPERATING INCOME | Amount |
|---|---------------|
| Schedule 1A | |
| Accounts receivable - national government | - |
| Clients deposit | - |
| Collection from advances on insured receivables | - |
| Collection of loans receivables | |
| Collection of pari-passu payables | |
| Collection of receivables | - |
| Collection of receivables -- employees/others | |
| Collection of receivables -- clients, employees, others | |
| Collection of Sales Contract Receivable | |
| Dividend Income | 17,343,534 |
| Foreign Exchange gains | |
| Gain on sale of Investment | |
| Interest and penalties | - |
| interest on investments and deposits | 117,444,307 |
| Lease income | 190,823,504 |
| Lease income from acquired assets | |
| Lease payment receivable -- car plan | |
| Miscellaneous deposit | |
| Misc inc | 140,000 |
| Payable to clients/employees/govet agencies | |
| Payable to clients/employees/ others | |
| Redemption of agrarian reform bonds | |
| Reinsurance claims -- ECI | |
| Reinsurance premium -- Trust liabilities | |
| Sale of transportation of equipment | |
| Sale of unserviceable equipment | |
| | |
| Less: Operating expenses | |
| Personnel Services | (28,785,859) |
| Maintenance and other operating expenses | (111,842,525) |
| Total: | |
| | |
| | |
| TOTAL: | 185,122,961 |
| | |

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

CASHFLOWS- Audited

For the year : 2018

| | |
|--|-----------------|
| Collection of interest | 27,823,505 |
| Collection of receivables | 17,413,882 |
| Miscellaneous collections | 6,987,244 |
| Net proceeds from money market placements | 1,273,774,179 |
| Proceeds from disposal of assets | 91,532,481 |
| Collection of rentals | 128,541,730 |
| Dividend received | 35,343,534 |
| Salaries and benefits | (22,522,139) |
| Payment of taxes and licenses | (168,172,467) |
| Collection of loans | 18,002,882 |
| Payment to suppliers and service providers | (63,850,736) |
| Return of Capital | - |
| Gain from Investment | - |
| Payment of dividends | (160,591,562) |
| Payment of loans | (1,173,200,000) |
| Effect of exchange rate changes on cash and cash equivalents | 17,832 |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Net increase in cash & cash equivalents | 11,100,365 |
| | |

I, RHOEL Z. MABAZZA,
(NAME)

CORPORATE SECRETARY OF THE ABOVE-MENTIONED
(POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 17 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 17TH DAY OF OCTOBER, 2019 AT 116 TORDESILLAS ST. SALCEDO VILLAGE, MAKATI CITY.

(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY/PROVINCE, PHILIPPINES ON OCT 18 2019, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT NO. P48144034 ISSUED AT DFA MANILA ON OCTOBER 25, 2017 AND VALID UNTIL OCTOBER 24, 2022.

DOC. NO: 256 :
PAGE NO. 53 :
BOOK NO. 25 :
SERIES OF 7249

NOTARY PUBLIC FOR

Notarial Commission No. _____

Commission expires on December 31

Roll of Attorney Number _____

PTR No. _____

IBP No. _____

Office Address: _____

ATTY. VIRGLIO R. BATALLA

NOTARY PUBLIC FOR MANILA

APPT. NO. M-87- UNTIL DEC. 31, 2020

ROLL OF ATTY. NO. 48348

COMPLIANCE NO. VI-5622230/4-4-2019

IBP O.S.N. 786762 LIFETIME MEMBER JAN. 29, 2007

PTR NO. 7333020 JAN 03, 2019 MAKATI CITY

EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER ST

MAKATI CITY