FOR THE YEAR 2021

GENERAL INSTRUCTIONS:

- 1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
- 2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
- 3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
- 4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
- 5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
- 6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
- THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

======== P	LEASE PRINT LEGIBLY ==========	
GOVERNMENT CORPORATION NAME:	NATIONAL DEVELOPMENT COMPANY	DATE CREATED:
SECONDARY NAME, <i>IF ANY</i> .		
CHARTER, IF ANY.		FISCAL YEAR END:
PD No. 1648, As	Amended	December 31, 2021
DATE OF ANNUAL MEETING PER BY-LAWS:		CORPORATE TAX IDENTIFICATION NUMBER (TIN)
NA		000-164-120-000
ACTUAL DATE OF ANNUAL MEETING:		URL ADDRESS: www.ndc.gov.ph
		E-MAIL ADDRESS:
COMPLETE PRINCIPAL OFFICE ADDRESS:	Malada Otta	info@ndc.gov.ph
NDC Building, 116 Tordesillas Stree	et, Salcedo Village, Makati City	FAX NUMBER:
COMPLETE BUSINESS ADDRESS:	A Color to Million - Million City	(8) 840-4862
NDC Building, 116 Tordesillas Stree	ATTACHED AGENCY (if applicable):	TELEPHONE NUMBER(S):
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER:		TELET HORE ROMBER(6).
Commission on Audit	NDC is attached to the Department of Trade and Industry	(8) 840-4838
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGA		GEOGRAPHICAL CODE:
Engage or invest in or extend loans and guarantees to, or enter whether in the majority or minority position in commercial, indu be necessary or contributory to the economic development of the	strial, mining, agricultural and other enterprises, which may	NCR
	MPANY AFFILIATIONS =============	=========
PARENT COMPANY	ADDRES	S
SUBSIDIARY/AFFILIATE	ADDRES	SS
(Please See Attached Sheet)		
NOTE: USE A	DDITIONAL SHEET IF NECESSARY	

LIST OF NDC SUBSIDIARIES AND AFFILIATES

LIST OF NDC SUBSIDIARIES AND AFFILIATE	ES .				
Subsidiaries and Affiliates	Addresses				
SUBSIDIARIES					
OPERATIONAL	A Lati Oite				
 Batangas Land Company, Inc. 	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
2 GY Real Estate, Inc.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
3 Kamayan Realty Corp.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City 5/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
4 Phil. International Trading Corp.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
5 Pinagkaisa Realty Corp.	Of NDC Building 110 Foldesinas Street, Salessas Village, Marian City				
NON-OPERATIONAL					
6 First Centennial Clark Corp.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
7 NDC Phil. Infrastructure Corp.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
WINDING-UP / FOR DISSOLUTION					
8 First Cavite Industrial Estate, Inc.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
9 Luzon Stevedoring Corp.	Tacoma and 2nd Streets, Port Area, Manila				
10 Manila Gas Corp.	7/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
AFFILIATEO					
AFFILIATES OPERATIONAL					
	Level 67, Tower 1, Petronas Twin Towers, Kuala Lumpur City Centre, 50088 Kuala Lumpur,				
11 Asean Bintulu Fertilizer	Malaysia				
12 LIDE Management Corp.13 Manila Exposition Complex, Inc.	Administration Building, Gate 1, Leyte Industrial Development Estate, Isabel, Leyte 17/F Robinsons Summit Center, 6783 Ayala Avenue, Makati City				
14 Philippine Mining Development Corp.	3001B & C West Tower, Philippine Stock Exchange Center Ortigas Center, Pasig City				
15 Philippine Pharma Procurement Inc.	Penthouse NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
16 San Carlos Bioenergy, Inc.	14/Floor, Net One Center, 3rd Avenue Corner 26th Street, E-Square, Crescent Park West, Bonifacio Global City, Taguig				
17 Science Park of the Philippines, Inc.	17/F Robinsons Summit Center, 6783 Ayala Avenue, Makati City				
JOINT VENTURE OPERATIONAL					
	Barangay Poblacion West, Rizal, Nueva, Ecija c/o PNOC-RC, PNOC Bldg. 5 Energy Center,				
1 Rizal Hydro Power Project	Rizal Drive, Bonifacio Global City Taguig				
NON-OPERATIONAL					
2 Menzi Development Corp.	c/o Privatization Management Office				
3 Phil. Veterans Inv't. and Dev't. Corp.	Malate, Manila				
4 PICOP Resources	2/F Moredel Building, 2280 Pasong Tamo Extension, Makati City				
5 UP-NDC Basilan Plantations, Inc.	8/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City. C/O Office of the VP for Business Development UP Admin Building, UP Campus, Diliman, Quezon City				
FOR DISCOLUTION					
FOR DISSOLUTION 6 Alabang-Sto. Tomas Dev't. Inc.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City				
6 Alabang-Sto. Tomas Dev't. Inc. 7 First International Documents, Inc.	c/o Riverside College, Inc. 24 Dr. Pablo Torre Street, Bacolod City				
8 Interbank Venture Capital Corp.	Union Bank of the Philippines, 5/F SSS Building., Ayala Avenue, Makati City				
9 Metro Hospital Waste Conversion	4522 Bataan Street Tambo, Paranaque, Metro Manila				
10 P.T. Asean Aceh Fertilizer Corp.	Krueng Geukueh PO Box 09, Lhokseumaue, Aceh, Utara, Indonesia				
11 Philbancor Venture Capital Corp.	c/o Metropolitan Bank & Trust Co., Metrobank Building Sen. Gil Puyat Avenue, Makati City				
12 Veterans Venture Capital Corp.	c/o Veterans Outpatient Center, Veterans Center, Taguig				
PRE-OPERATING					
13 Asean Potash Mining Inc.	TRC Building, No. 8, Sukhaphiban 5 Soi 32, Tha Raeng, Bang Khen District, Bangkok 10220,				
10 7,000 0,001	Thailand				

UNDER RECEIVERSHIP/ REHABILITATION

National Steel Corp.
 Refractories Corp. of the Phils.
 National Steel Corp. of the Phils.

		GOVERNI	IENT CORPORA	TION INFORMAT	ION SHEET		
=		========	==== PLEASE F	PRINT LEGIBLY ==	=========	.=========	=
GOVERNMEN ⁻	CORPORATION I	NAME: NATIONAL	DEVELOPMENT O	COMPANY			
			CAPITAL	STRUCTURE			
AUTHORIZED	CAPITAL STOCK,	if applicable					
		TYPE OF SHARES*	NUMBER OF SHARES	PAR/STAT	ED VALUE	AMOUNT ((No. of shares X Value	Par/Stated
		Not Specified in Charter	Not Specified in Charter	Not Specified in Charter 10,0		00,000,000.00	
					TOTAL ₱	10,	000,000,000.00
SUBSCRIBED	CAPITAL, if applic	able					
FILIPINO	NO. OF STOCK- HOLDERS	TYPE OF SHARES*	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC**	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
ROP	1	Not Specified in Charter	Not Specifie	ed in Charter	Not Specified in Charter	8,602,803,483.00	100%
		TOTAL		TOTAL	TOTAL ₱	8,602,803,483.00	
FILIPINO	NO. OF STOCK- HOLDERS	TYPE OF SHARES*	NUMBER OF SHARES	PAR/STATED VALUE		AMOUNT (PhP)	% OF OWNERSHIP
ROP	1	Not Specified in Charter	Not Specified in Charter	Not Specified in Charter		8,602,803,483.00	100%
		TOTAL			TOTAL ₱	8,602,803,483.00	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

DIRECTORS / OFFICERS

DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-OFFICIO	EXECUTIVE COMMITTEE	TAX IDENTIFICATION NO.	COMPENSATION PACKAGE / YEAR	DESIGNATION TO OTHER BOARDS OF AFFILIATES / SUBSIDIARIES
RAMON M. LOPEZ Filipino, 5/F Industry and Investments Building 385 Sen. Gil Puyat, Makati City	Y	С	N	DTI Secretary		111-786-867	NONE	NA
CARLOS G. DOMINGUEZ III Filipino, 151 Sarangani St Ayala Alabang, Muntinlupa City	Y	М	N	DOF Secretary	A/C	105-272-055	NONE	NA
3. TINA ROSE MARIE L. CANDA Filipino, Boncodin Hall, General Solano Street, San Miguel, Manila	Y	М	N	DBM Secretary	A/M		NONE	NA
ALFONSO G. CUSI Filipino, 39 Roseville St. White Plains, Quezon City	Υ	М	N	DOE Secretary	NA	130-661-594	NONE	NA
5. ROY A. CIMATU Filipino, 4/F DENR Building Visayas Ave. Diliman, Quezon City	Υ	М	N	DENR Secretary	NA	000-186-913	NONE	NA
BENJAMIN E. DIOKNO Filipino, #3 Purok Aguinaldo UP Campus, Diliman, Quezon City	Υ	М	N	BSP Governor	N/C	110-841-046	NONE	NA
7. ALBERTO G. ROMULO Filipino, 25 Malipajo St. Valle Verde 3 Barangay Bugong, Pasig City	Υ	M	N	DBP Chairman	R/C	113-426-495	NONE	NA
CEFERINO S. RODOLFO Filipino, 1 Pinagsalubungan St., Sta. Ana, Taguig, Metro Manila	Y	M	N	BOI Vice Chairman	NA	111-621-620	NONE	NA
9. FELICISIMO M. NACINO, JR. Filipino, Unit 11G Tower 1, Shangri-la Place Condominium, Wack-Wack Mandaluyong	Υ	М	N	Private Sector Representative	N/M	145-446-195	NONE	NA
10. MA. LOURDES F. REBUENO Filipino, 33 Maayusin St. UP Village, Quezon City	Y	М	N	NDC General Manager	NA	120-869-931	Please see CPF	NA

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE.

ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES (ATTACHMENT)

		Subsidiaries and Affiliates	Designation
1. FELICISIMO M. NACINO, JR.	1	Manila Exposition Complex, Inc.	Director
1	2 3 4 5 6 7 8 9 10 11 12	Alabang Sto. Tomas Dev't. Inc. Asean Bintulu Fertilizer Asean Potash Mining Inc. Batangas Land Company, Inc. First Cavite Industrial Estate, Inc. GY Real Estate, Inc. Kamayan Realty Corporation Manila Exposition Complex, Inc. NDC Philippine Infrastructure Corp. P.T. Asean Aceh Fertilizer Corp. Philippine International Trading Corp. Philippine Pharma Procurement, Inc. Pinagkaisa Realty Corporation UP-NDC Basilan Plantations, Inc.	Director Director Director Chairman Director Chairman Director Chairman Director Chairman Director Chairman Director Chairman Director

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

DIRECTORS / OFFICERS

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE / YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES /
								SUBSIDIARIES
1. MA. LOURDES F. REBUENO		М	N	General Manager	NA	120-869-931	Please see CPF	Please see attached
Filipino, 33 Maayusin Street UP Village, Quezon City		IVI	IN.	Gerierar Mariager	INA	120-003-301	1 10000 000 01 1	sheet
SATURNINO H. MEJIA Filipino, 79 Rosa Alvero Street Loyola Heights, Quezon City	N	N	N	Assistant General Manager	NA	100-175-986	Please see CPF	Please see attached sheet
3. RHOEL Z. MABAZZA Filipino, 5940 Matilde Street, Poblacion, Makati City	N	N	N	Assistant General Manager / Corporate Secretary	NA	160-105-246	Please see CPF	Please see attached sheet
GENEFLOR L. SANTIAGO-LUMBANG Filipino, 2629 Daang Hari Street, United Parañaque Subdivision 2, Parañaque City	N	N	N	Assistant General Manager	NA	423-211-728	Please see CPF	Please see attached sheet
5. JOYCE ANNE N. ALIMON Filipino, Unit 1506 Westgate Plaza H.V. Dela Costa Street, Salcedo Village, Makati City	N	N	N	Department Manager III	NA	150-846-341	Please see CPF	Please see attached sheet

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE.

ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

COMPENSATION FOR OFFICER	SALARY BASIC SALARY		ALARY	BENEFITS TCF			PBB		NO. OF OFFICERS	POSITION TCF	
POSITION / TITLE	GRADE	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM	MINIMUM MAXIMUM		NO. OF OFFICERS	POSITION TCF
General Manager	30	2,102,208.00	2,354,472.00	N/A	693,910.00	2,102,208.00	3,048,382.00	Per GCG Circular		1	N/A
Assistant General Manager	29	1,860,360.00	2,083,608.00	600,060.00	626,204.00	2,460,420.00	2,709,812.00			3	N/A
Department Manager	26	1,289,328.00	1,444,044.00	N/A	448,394.00	1,289,328.00	1,892,438.00			1	N/A

COMPENSATION FOR OFFICER		ACCIOTANT OFNERAL	ACCIOTANT OFNEDAL	ASSISTANT GENERAL	DEPARTMENT		
NAME OF BENEFIT	GENERAL MANAGER	ASSISTANT GENERAL MANAGER A	ASSISTANT GENERAL MANAGER B	MANAGER C	MANAGER	COVERAGE	LEGAL BASIS
PERA	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	12 months	DBM Circular 2011-2
Representation Allowance**	132,000.00	120,000.00	120,000.00	120,000.00	90,000.00	12 months	DBM National Budget Circular 546
Transportation Allowance**	132,000.00	120,000.00	120,000.00	120,000.00	90,000.00	12 months	DBM National Budget Circular 546
Uniform Allowance	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	12 months	DBM Budget Circular No. 2018-1
13th Month	189,955,00	168,102.00	155,030.00	155,030.00	109,197.00	1 month	GCG Memorandum Circular No. 2018-3
14th Month	189,955.00	168,102.00	155,030.00	155,030.00	109,197.00	1 month	GCG Memorandum Circular No. 2018-3
Cash Gift	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	12 months	GCG Memorandum Circular No. 2018-3
SRI	10.000.00	10,000.00	10,000.00	10,000.00	10,000.00	12 months	DBM Budget Circular 2020-6
PFI	5,000.00	5,000.00		5,000.00	5,000.00	12 months	DBM Budget Circular 2017-4

COMPENSATION FOR DIRECTORS	
GOCC Class per EO 24	С
Per Diem for Board Meetings	15,000.00
Per Diem for Committee Meeting	9,000.00

Name of Director	BOD MEETINGS ATTENDED	TOTAL BOD PER DIEMS	COMMITTEE MEMBERSHIP	COMMITTEE MEETINGS ATTENDED	TOTAL COMMITTEE PER DIEMS	REIMBURSEMENTS	TOTAL
Ma. Lourdes F. Rebueno	2	30,000.00	1	0	0		30,000.00

REIMBURSABLE EXPENSES (if a	applicable)	
NAME OF DIRECTOR	TOTAL	BREAKDOWN
N/A	N/A	N/A

COMPENSATION FROM INVESTEE COMPANIES (If applicable)							
***Not Receiving RA	**Not Receiving TA						
1 Ma Lourdes F Rebueno	Saturnino H. Mejia						

BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	to time be delegated to the Executive Committee in accordance with the NDC's	
2. Audit and Risk Management Committee	The Audit and Risk Management Committee is expected, through the provision of checks and balances, to bring positive results in supervising and supporting NDC Management. It shall also assist the Board in discharging its corporate governance responsibilities, in particular to review the Group's risk profile, including a prioritization and assessment of risk.	Chairman: Sec. Carlos G. Dominguez III or his alternate Members: Usec. Tina Rose Marie L. Canda or Di Elena Regina S. Brillantes DG Chuchi G. Fonacier
3. Nomination and Remuneration Committee	The Nomination and Remuneration Committee shall be responsible for the nomination, reviewing and evaluation of the qualifications of all persons nominated to positions in the GOCC which require appointment by the Board.	Chairman: Mr. Alberto G. Romulo or his alternate Members: Sec. Alfonso G. Cusi or his alternate Mr. Felicisimo M. Nacino, Jr.

GOVERNMENT CORPORATION NAME: NA	ATIONAL DEVELOPMENT COMPANY		
LIST OF AFFILIATES / SUBSIDIARIES	DESCRIPTION	NATURE / EXTEN	Γ
		Туре	%
SUBSIDIARIES:			
OPERATIONAL			
Batangas Land Company, Inc.	Realty company	Common	60.00%
GY Real Estate, Inc.	Realty company	Common	60.00%
Kamayan Realty Corporation	Realty company	Common	60.00%
Philippine International Trading Corporation	Trading	Common	99.50%
Pinagkaisa Realty Corporation	Realty company	Common	60.00%
NON-OPERATIONAL			
First Centennial Clark Corporation	Construction, management & operation of 1998 Expo. Pilipino	Common & Preferred	60.00%
NDC - Philippine Infrastructure Corporation	Management company for infrastructure projects	Common	100.00%
WINDING-UP / FOR DISSOLUTION / FOR L			400.000/
First Cavite Industrial Estate, Inc.	Management of FCIE area	Common	100.00%
Luzon Stevedoring Corporation	Stevedoring	Common	100.00%
Manila Gas Corporation	Gas pipeline and bottled LPG	Common	91.70%
AFFILIATES:			
OPERATIONAL			10.000/
Alabang-Sto. Tomas Development, Inc.	Infrastructure development	Common	49.00%
First International Document Masters, Inc.	Medical transcription	Common	40.00%
Interbank Venture Capital Corporation	Venture Capital Corporation	Common	20.00%
LIDE Management Corporation	Management of LIDE	Common	20.00%
Manila Exposition Complex, Inc.	Management of WTC	Common	36.36%
Metro Hospital Waste Conversion	Intended to operate waste facility	Common	40.00%
Philbancor Venture Capital Corporation	Venture Capital Corporation	Common	20.00%
Philippine Mining Development Corporation	Mining	Common	20.00%
Philippine Pharma Procurement Inc.	Distribution of lower cost medicine	Common	40.00%
Phividec Industrial Estate			23.95%
Refractories Corporation of the Philippines		Common	33.00%
San Carlos Bioenergy, Inc.	Ethanol distillery	Common & Preferred	25.00%
Triad Asia, Limited			50.00%
UP-NDC Basilan Plantations, Inc.	Rubber, coconut & coffee plantations	Common	40.00%
Veterans Venture Capital Corporation	Venture Capital Corporation	Common	20.00%
NON-OPERATIONAL			35.000/
Philippine Dockyard Corporation			35.00% 20.00%
San Jose Oil Company	NOTE: USE ADDITIONAL SHEET IF NECESSARY		20.00%

GOVERNMENT CORPORATION NAME: NATIO	ONAL DEVELOPMENT COMPAN	IY	
LIST OF AFFILIATES / SUBSIDIARIES	DESCRIPTION	NATURE / EXTENT OF INVESTMENT	
		Туре	%
<u>OTHER</u>			
<u>OPERATIONAL</u>			
ASEAN Bintulu Fertilizer SDN. BHD.	Production of ammonia & urea	Common	9.50%
Science Park of the Philippines, Inc.	Industrial estate development	Common	5.18%
NON-OPERATIONAL			
Menzi Development Corporation	Manufacturer of security paper	Common	5.20%
Paper Industries Corporation of the Philippines	Pulp & paper production	Common	0.28%
FOR DISSOLUTION			
LSCO - PLDT		Common	0.00%
LSCO - PDCP		Common	0.00%
LSCO - Republic Planters Bank		Common	0.00%
P.T. Asean Aceh Fertilizer Corporation	Manufacturer of urea	Common	13.00%
Resort Hotels		Common	6.30%
PRE-OPERATING			4.000/
ASEAN Potash Mining Inc.	Mining of potash	Common	1.00%
UNDER RECEIVERSHIP		O Due former	10 500/
National Steel Corporation	Manufacturer of steel TIONAL SHEET IF NECESSARY	Common & Preferred	12.50%

=======================================		== PLEASE	PRINT LEGIBLY =			===
GOVERNMENT CORPORATION NAME: NA	TIONAL DEVE	ELOPMENT CO	OMPANY			
TOTAL NUMBER OF STOCKHOLDERS: 1						
TOTAL ASSETS BASED ON LATEST AUDI	TED FINANCIA	L STATEMEN	TS: ₱ 25,787,834,84	16		
		STOCKHOLD	ER'S INFORMATION	N		
NAME, NATIONALITY, IF APPLICABLE		SHARES	SSUBSCRIBED		AMOUNT PAID	TAX IDENTIFICATION
AND CURRENT ADDRESS	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP	(PhP), <i>IF</i> APPLICABLE	NO. (TIN) FOR FILIPINOS
1. Republic of the Philippines	Not specified in Charter		8,602,803,483.00	100.00	8,602,803,483.00	
2.						
3.						
4.						
5.						
6.						
7.	TOTAL					
TOTAL AMOUNT OF	SUBSCRIBED	CAPITAL	8,602,803,483			
TOTAL AWOUNT OF	SOBSCRIBED		MOUNT OF PAID-UF		8,602,803,483	
INSTRUCTION: S	SPECIFY THE	TOP 20 STOCI	KHOLDERS AND IN	DICATE THE RE	EST AS OTHERS	
Note: For PDTC Nominee included in the list, please	indicate further th	he beneficial own	ers owning more than 5%	% of any class of the	e company's voting sect	ırities. Attach separate

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

CORPORATE NAME: NATIONAL DEVELOPMENT COMPANY TOTAL NUMBER OF STOCKHOLDERS: TOTAL ASSETS BASED ON LATEST AUDITED FS: ₱ 25,787,834,846 STOCKHOLDER'S INFORMATION SHARES SUBSCRIBED NAME, NATIONALITY, IF AMOUNT PAID TAX IDENTIFICATION **AMOUNT** % OF APPLICABLE AND NO. (TIN) (PhP) TYPE NUMBER (PhP) **CURRENT ADDRESS OWNERSHIP** 8. TOTAL 9. TOTAL 10. **TOTAL** 11. TOTAL 12. **TOTAL** 13. **TOTAL** 14. **TOTAL** TOTAL AMOUNT OF SUBSCRIBED CAPITAL TOTAL AMOUNT OF PAID-UP CAPITAL 8,602,803,483.00 INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

CORPORATE NAME: NATIONAL DEVELOPMENT COMPANY TOTAL NUMBER OF STOCKHOLDERS: TOTAL ASSETS BASED ON LATEST AUDITED FS: ₱ 25,787,834,846 STOCKHOLDER'S INFORMATION SHARES SUBSCRIBED TAX IDENTIFICATION AMOUNT PAID NAME, NATIONALITY AND **AMOUNT** % OF NO. (TIN) (PhP) **CURRENT RESIDENTIAL ADDRESS** TYPE NUMBER **OWNERSHIP** (PhP) 15. TOTAL 16. TOTAL 17. TOTAL 18. TOTAL 19. TOTAL 20. TOTAL OTHERS (Indicate the number of the remaining stockholders) TOTAL TOTAL AMOUNT OF SUBSCRIBED CAPITAL 8,602,803,483.00 TOTAL AMOUNT OF PAID-UP CAPITAL INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

		PRINT LEGIE	THE THE PERSON DESIGNATION AND RELIGIOUS OF THE PERSON OF	======	
GOVERNMENT CORPORATION NAME: NA	TIONAL	DEVELOPME	NT COMPANY		
		711			
1. INVESTMENT OF CORPORATE FUNDS	T (PhP) FOR 1	HE YEAR 2021		TE OF BOARD	
IN ANOTHER CORPORATION	AMOUN			F	RESOLUTION
1.1 STOCKS		None			
1.2 BONDS/COMMERCIAL PAPER		None			
(Issued by Private Corporations,					
IF APPLICABLE)					
1.3 LOANS/ CREDITS/ ADVANCES (PP		None			
1.4 GOVERNMENT TREASURY BILLS		None			
1.5 OTHERS		None			
2. INVESTMENT OF CORPORATE FUNDS	IN ACTIV	/ITIES	DATE OF BC	ARD	DATE OF
UNDER ITS SECONDARY PURPOSES (RESOLUTI		STOCKHOLDERS
CHELTITO GEOGRAM TOM OCEO (,			RATIFICATION
3. TREASURY SHARES					% AS TO THE TOTAL
3. TREASURY SHARES		14.	NO. OF SHA	RES	NO. OF SHARES
					ISSUED
4. UNRESTRICTED/UNAPPROPRIATED R	ETAINED	A EADNINGS A	S OF END OF L	AST FISC	AL YFAR
4. UNRESTRICTED/UNAPPROPRIATED R 5. DIVIDENDS DECLARED DURING THE II				1011100	712 12/11
	VIIVIEDIA				DATE DECLARED
TYPE OF DIVIDEND		7			
5.1 CASH					May 2021
5.2 STOCK		None			
5.3 PROPERTY		None			
	OTAL		02,075,925.00		
6. ADDITIONAL SHARES ISSUED DURING				AMOL	INIT
DATE NO. OF	SHARES	5		AIVIOU	JIN I
SECONDARY LICENSE/REGISTRATION V	VITH SEC	C AND/OR OT	HER GOV'T AGE	NCY:	
NAME OF AGENCY: SEC		В	SP		I C
TYPE OF					
LICENSE/REGN.					
DATE ISSUED:					
DATE STARTED					
OPERATIONS:	1 ===		TOTAL 1	0.05	TOTAL MANPOWER
TOTAL ANNUAL COMPENSATION OF	1	TAL NO. OF	TOTAL N		COMPLEMENT
DIRECTORS DURING THE PRECEDING	(OFFICERS	RANK & EMPLO		COMIL FEMILIAL
FISCAL YEAR (in PhP)		5	24		29
P90,000.00		3	24		
F 50,000.00					

NOTE: USE ADDITIONAL SHEET IF NECESSARY

			OF CAPITAL EXPE		× × × × × × × × × × × × × × × × × × ×		
PARTICULARS	SECTOR	FOREIGN COMP		NO SUPPORT SUBSID		Bank loan	
PARTICULARS	SECTOR	Loan	Grant	Project	Tax	-	
NDC Industrial Estate Project	Industrial Estate Development						
	Other Source	Total Local Compoonent	Total Cost	Status			
NDC Industrial Estate Project Construction Management Consultant (Firm)	Internal fund		171,737,286.97 12,000,000.00 183,737,286.97	- On-going preparation of the contract agreement for the site development works of the project On-going post-qualification on the procurement of consultant for the construction supervision of the project. On-going			

GCIS (v.2012)

Page 1

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

INCOME STATEMENT - Audited

For the year: 2021

	Amount
INCOME	
Business Income	264,911,705
Gains	2,639,664,148
Other non-operating income	5,396,433.00
Total Income/(loss)	2,909,972,286
EXPENSES	
Personnel Services	
Maintenance and Other Operating Expenses	36,166,065
Maintenance and Other Operating Expenses	107,657,795
Financial Expenses	3,762,392
Non-cash expenses	30,083,062
Total Expenses	177,669,314
Income before income Tax	2,732,302,972
Subsidy Income	-
Net Income (Loss) Before Tax	2,732,302,972
Income Tax Expense	
Current tax	26,194,991
Deferred tax	260,714,040
Other Comprehensive income	18,284,865
Net Income (Loss) After Tax	2,463,678,806

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

CASH FLOW STATEMENT - Audited

For the year: 2021

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	250,358,239
Cash Outflows	(185,089,751)
Net Cash Provided By (Used in) Operating Actitives	65,268,488
CASH FLOWS FROM INVESTING ACTIVITIES	100 007 010
Cash Inflows	169,997,646
Cash Outflows	-
Net Cash Provided By (Used In) Investing Activities	169,997,646
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	(402.075.025)
Cash Outflows	(102,075,925)
Net Cash Provided By (Used In) Financing Activities	(102,075,925)
2 Cook and Cook Equivalents	133,190,209
Net Increase (Decrease) in Cash and Cash Equivalents	
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(62,760)
Cash and Cash Equivalents, Beginning of Period	121,621,670
Cash and Cash Equivalents, End of Period	254,749,119

NT COMPANY	
:	ENT COMPANY

For the year: 2021

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM RATE (No. of (Per Annum)		DATE	
I. Cash on Hand *				Issue	Maturity
II. Cash in Banks **	9,036,247.49				
III. Net Depositswith BTr					
IV. Special Series					
(Special Savings) with Bangko Sentral (Identify those					
under trust agreements)					
V. Special Series Placements with BTr (Identify those					
under trust agreements)					
VI. Investments in Other Securities ***	2,845,131,408.32				
VII. Others (Cash Collecting Officer) ****	67,300.38				

			DATE	
Amount	Term	Rate (Per Annum)	Issuance date	Maturity

I. Cash on Hand * - (Revolving Fund)

II. Schedule of Cash in Banks

Total **	9,036,247.49	
Dollar Savings Account (Peso value)	67,710.66	0.15%
Savings Account (Peso)	51,722.66	0.25%
Current Account (Peso)	8,916,814.17	0.25%

III. Schedule of Investment in Other Securities					
III. Schedule of Investment in Other Securities	Amount	Term	Rate/annum	Issue	Maturity
1. NDC Peso Investment (RTB Tranche 17)	55,000,000.00	3653	3.2500%	14-Aug-13	15-Aug-23
2. NDC Peso Investment (RTB Tranche 18)	545,000,000.00	3656	3.5000%	16-Sep-16	20-Sep-26
3. NDC Peso Investment (RTB Tranche 25)	55,000,000.00	1103	2.3750%	02-Mar-21	09-Mar-24
4. NDC Peso Investment (RTB Tranche 26)	50,000,000.00	2008	4.6250%	02-Dec-21	02-Jun-27
SUB-TOTAL	705,000,000.00				
002 10 11.2					
4. NDC Peso Investment (Special Savings)	70,155,651.17	147	1.8000%	10-Aug-21	04-Jan-22
5. NDC Peso Investment (Special Savings)	74,397,671.13	145	1.8000%	18-Aug-21	10-Jan-22
6. NDC Peso Investment (Special Savings)	9,731,810.60	146	1.8000%	25-Aug-21	18-Jan-22
7. NDC Peso Investment (Special Savings)	9,623,117.29	159	1.5000%	19-Aug-21	25-Jan-22
8. NDC Peso Investment (Special Savings)	17,046,597.35	145	1.5000%	09-Sep-21	01-Feb-22
9. NDC Peso Investment (Special Savings)	10,069,028.53	145	1.5000%	09-Sep-21	01-Feb-22
10. NDC Peso Investment (Special Savings)	36,560,594.37	145	1.5000%	16-Sep-21	08-Feb-22
11. NDC Peso Investment (Special Savings)	17,669,875.61	152	1.5000%	16-Sep-21	15-Feb-22
12. NDC Peso Investment (Special Savings)	12,059,200.00	152	1.7000%	23-Sep-21	22-Feb-22
13. NDC Peso Investment (Special Savings)	233,507,936.43	159	1.7000%	23-Sep-21	01-Mar-22
14. NDC Peso Investment (Special Savings)	202,433,573.90	166	1.7000%	23-Sep-21	08-Mar-22
15. NDC Peso Investment (Special Savings)	176,657,469.24	173	1.7000%	23-Sep-21	15-Mar-22
16. NDC Peso Investment (Special Savings)	3,815,000.00	179	1.7000%	23-Sep-21	21-Mar-22
17. NDC Peso Investment (Special Savings)	3,022,903.96	181	1.3000%	29-Sep-21	29-Mar-22
18. NDC Peso Investment (Special Savings)	4,119,478.50	188	1.3000%	29-Sep-21	05-Apr-22
19. NDC Peso Investment (Special Savings)	101,587,059.98	136	1.8400%	26-Nov-21	11-Apr-22
20. NDC Peso Investment (Special Savings)	10,540,583.20	188	1.7000%	06-Oct-21	12-Apr-22
21. NDC Peso Investment (Special Savings)	3,190,022.68	195	1.7000%	06-Oct-21	19-Apr-22
22. NDC Peso Investment (Special Savings)	72,484,669.21	201	1.7000%	06-Oct-21	25-Apr-22
23. NDC Peso Investment (Special Savings)	9,981,102.93	195	1.5000%	20-Oct-21	03-May-22
24. NDC Peso Investment (Special Savings)	8,399,290.52	197	1.5000%	25-Oct-21	10-May-22
25. NDC Peso Investment (Special Savings)	4,119,478.50	133	1.8400%	31-Dec-21	13-May-22
26. NDC Peso Investment (Special Savings)	1,965,570.19	204	1.5000%	25-Oct-21	17-May-22
27. NDC Peso Investment (Special Savings)	6,000,000.00	194	1.8000%	11-Nov-21	24-May-22
28. NDC Peso Investment (Special Savings)	145,000,000.00	194	1.8000%	18-Nov-21	31-May-22
29. NDC Peso Investment (Special Savings)	73,645,790.89	211	1.8000%	04-Nov-21	03-Jun-22
30. NDC Peso Investment (Special Savings)	4,119,478.50	218	1.8000%	04-Nov-21	10-Jun-22
31. NDC Peso Investment (Special Savings)	32,576,204.23	179	1.8000%	20-Dec-21	17-Jun-22
32. NDC Peso Investment (Special Savings)	102,226,867.75	204	1.8000%	25-Nov-21	17-Jun-22
33. NDC Peso Investment (Special Savings)	2,677,524.17	186	1.8000%	20-Dec-21	24-Jun-22
34. NDC Peso Investment (Special Savings)	7,076,758.95	211	1.8000%	25-Nov-21	24-Jun-22
35. NDC Peso Investment (Special Savings)	152,268,013.62	208	1.8000%	03-Dec-21	29-Jun-22
SUB-TOTAL	1,618,728,323.40				
			4.00000/	00 0 12	24 Oct 27
36. NDC "AA" Bonds (2nd tranche) (RTB 25-01)	141,366,471.68	8944	4.0000%	29-Apr-13	24-Oct-37
37. NDC "AA" Bonds (2nd tranche) (RTB Tranche 17)	1,500,000.00	3653	3.2500%	14-Aug-13	15-Aug-23
38. NDC "AA" Bonds (3rd tranche) (RTB Tranche 17)	1,500,000.00	3653	3.2500%	14-Aug-13	15-Aug-23
39. NDC "AA" Bonds (3rd tranche) (RTB 25-01)	169,153,621.76	8944	4.0000%	29-Apr-13	24-Oct-37 24-Oct-37
40. NDC "AA" Bonds (4th tranche) (RTB 25-01)	522,091.48	8944	4.0000%	29-Apr-13	24-001-37
SUB-TOTAL	314,042,184.92				
41. Retail Dollar Bond (Peso Value)	207,360,900.00	1827	1.3750%	07-Oct-21	08-Oct-26
SUB-TOTAL	207,360,900.00				
Total ***	2,845,131,408.32				

IV. Others ****

67,300.38 (Cash Collecting Officers - Undeposited collection as of Dec. 29, 2021)

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

BALANCE SHEET (For the year: 2021) - Audited

ASSETS	Amount
Current A	ssets
Cash & Cash Equivalents	254,749,119
Other Investments	1,632,243,702
Receivables (net)	187,200,824
Inventories	1,797,258
Others	40,679,391
Total Current Assets	2,116,670,294
Non-Curren	t Assets
Financial assets	1,350,502,786
Investment in associate/affiliates	122,004,850
Investment in subsidiaries	402,315,129
Other investments	196,446,890
Receivables (net)	61,563,241
Investment Property	21,436,203,151
Property, Plan & Equipment (net)	53,040,598
Other non-current assets and deferre charges	49,087,907
Total Non-Current Assets	23,671,164,552
TOTAL ASSETS	25,787,834,846
LIABILITIES AN	ND EQUITY
LIABILITIES Cui	rrent Liabilities
Financial Liabilities	626,345,864
Inter-agency payables	7,445,457
Trust Liabilities	35,571,374
Deferred credits/unearned income	6,136,927
Provisions	313,909,672
Total Current Liabilities	989,409,294
Non-G	Current Liabilities
Deferred tax liability	4,615,098,537
Trust liabilities	40,061,891
Total Non-Current Liabilities	4,655,160,428
TOTAL LIABILITIES	5,644,569,722
EQUI	TY
Government Equity	
Capital Stock	8,602,803,483
Share in Revaluation Increment of Associates	28,883,100
Retained Earnings	11,511,578,541
TOTAL EQUITY	20,143,265,124
TOTAL LIABILITIES AND EQUITY	25,787,834,846

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

2021 - Audited

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	-
Collection from advances on insured receivables	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables	
Collection of receivables employees/others	
Collection of receivables clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	12,519,351
Foreign Exchange gains	
Gain on sale of Investment	-
Interest and penalties	-
interest on investments and deposits	75,094,778
Lease income	177,157,576
Lease income from acquired assets	
Lease payment receivable car plan	
Miscellaneous deposit	
Misc inc	140,000
Payable to clients/employees/govt agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims ECI	
Reinsurance premium Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Less: Operating expenses	
Personnel Services	(36,166,065)
Maintenance and other operating expenses	(107,657,795)
Total:	(,,
1 otal.	
TOTAL:	121,087,845

Page 1

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

CASHFLOWS - Audited

For the year: 2021

Collection of interest	31,253,194
Collection of receivables	3,739,838
Miscellaneous collections	471,350
Net proceeds from money market placements	168,078,876
Proceeds from disposal of assets	1,203,882
Collection of rentals	202,083,273
Dividend received	12,810,584
Salaries and benefits	(28,144,220)
Payment of taxes and licenses	(72,530,637)
Collection of loans	714,888
Payment to suplliers and service providers	(84,414,894)
Equity Investment	<u> </u>
Gain from Investment	<u> </u>
Payment of dividends	(102,075,925)
Payment of loans	<u> </u>
Effect of exchange rate changes on cash and cash equivalents	(62,760)
Net increase in cash & cash equivalents	133,127,449

I, RHOEL Z. MABAZZA, CORPORATE SECRETARY OF THE ABOVE-MENTIONED GOVERNMENT CORPORATION

(NAME)

GCIS (v.2012)

(POSITION)

DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 23 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 20TH DAY OF JULY, 2022 AT 116 TORDESILLAS STREET SALCEDO VILLAGE, MAKATI CITY.

(SICNATURE)

JUL 20 2022

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY/PROVINCE, PHILIPPINES ON _______,
AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT NO. P4814403A ISSUED AT DFA
MANILA ON OCTOBER 2017.

	NOTARY PUBLIC FOR	CITY/PROVINCE
DOC. NO: 216:	Notarial Commission No	A a
PAGE NO. 47:	Commission expires on December	er 31, ATTY GEOSE DAVID D. SITON
BOOK NO. 314 :	Roll of Attorney Number	NOTARY PUBLIC FOR MAKATI CITY
SERIES OF 2022 :	PTR No	The Court of the C
	IBP No	CONTRACT CONTRACT NO. VII-UUIUISO/2-15 2525
	Office Address:	IBP O.R NO.002282-LIFETHINE MELECULAR CITY
		PTR No.8852066- JAN 03, 2022-MARKET PRINCE PTR NO.8852066- JAN 03, 2022-MARKET PRINCE PTR NO.8852066- JAN 03, 2022-MARKET PTR NO.885206- JAN