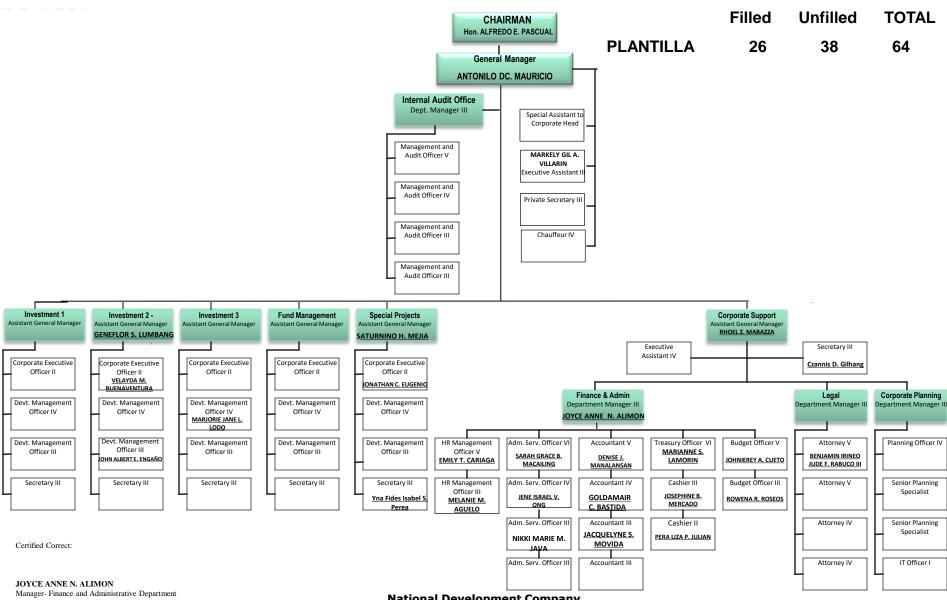


## NDC ORGANIZATIONAL STRUCTURE



January 10, 2023

National Development Company