

**NATIONAL DEVELOPMENT COMPANY (NDC)**

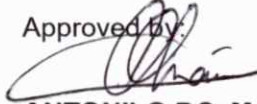
		COMPONENT			ANNUAL TARGET	AS OF MARCH 2023		
	STRATEGIC OBJECTIVE (SO) / STRATEGIC MEASURE (SM)	FORMULA	WEIGHT	RATING SYSTEM		ACTUAL	RATING	
IMPACT	<b>SO 1</b>	<b>Ensure Inclusive Growth and Development</b>						
	SM 1	Cumulative Number of Local Jobs Generated by the Projects / Investments	Number of local jobs generated per operational report	10%	(Actual / Target) x Weight If less than the 2022 Actual = 0%	2022 Actual + 80 New Jobs	0	0%
	<b>SO 2</b>	<b>Increase Social and Economic Dividends</b>						
	SM 2	Percentage of Satisfied Customers	Number of respondents who gave a rating of at least Satisfactory / Total number of Survey Respondents	5%	(Actual / Target) x Weight If lower than 80% = 0%	90%	0%	0%
	SM 3	Return of Investments	Total amount of dividends received / Total Investments excluding companies for dissolution and pre-operating companies	20%	(Actual / Target) x Weight	3.34%	0%	0%
			<b>Sub-total</b>	<b>35%</b>				<b>0%</b>
STRATEGIC FOCUS	<b>SO 3</b>	<b>Strengthen Business Sustainability</b>						
	SM 4	Return on Equity	Total Comprehensive Income / Total Equity	20%	(Actual / Target) x Weight	10%	0.10%	0.20%
	SM 5	Disbursements Budget Utilization Rate	Total disbursement / DBM-approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual / Target) x Weight	90%	5%	0.045%
			<b>Sub-total</b>	<b>25%</b>				<b>0.245%</b>
CORE PROCESS	<b>SO 4</b>	<b>Prioritize Investments in Health, Food Supply Chain, Climate Change Mitigation, and Technology Innovation</b>						
	SM 6	Cumulative Value of Investments	Actual amount	10%	(Actual / Target) x Weight If less than the 2022 Actual = 0%	2022 Actual + ₱ 954 million	2022 Actual + ₱ 19 million	0.20%
	<b>SO 5</b>	<b>Leverage Assets of NDC and its Subsidiaries to Further Optimize their Economic Value</b>						
	SM 7	Lease Income	Total amount of Lease Income (as reflected in Statement of Comprehensive Income)	15%	(Actual / Target) x Weight	₱ 210.10 million	₱ 48.75 million	3.48%
			<b>Sub-total</b>	<b>25%</b>				<b>3.68%</b>

	COMPONENT				ANNUAL TARGETS		AS OF MARCH 2023	
	STRATEGIC OBJECTIVE (SO) / STRATEGIC MEASURE (SM)	FORMULA	WEIGHT	RATING SYSTEM		ACTUAL	RATING	
LEARNING AND GROWTH	<b>SO 6</b>	<b>Restructure and Retool the Organization while Strengthening the HR System</b>						
	SM 8	Improvement in the Competency Level of the Organization	Competency baseline 2023 – Competency baseline 2022	5%	All or Nothing	Improvement in the Competency Baseline of the Organization	0	0%
	<b>SO 7</b>	<b>Upgrade ICT Infrastructure and Security</b>						
	SM 9	Implement the Information Systems Strategic Plan	Total number of deliverables due for 2023 delivered / Total number of deliverables due for 2023	5%	(Actual / Target) x Weight	100% Completion of the 2023 ISSP Deliverables as Submitted to DICT	0%	0%
	<b>SO 8</b>	<b>Adopt Global Best Practices for Transparency and Accountability</b>						
	SM 10	ISO Certification	Actual accomplishment	5%	All or Nothing	ISO 9001:2015 Certification Maintained	0	0%
			<b>Sub-total</b>	<b>15%</b>			<b>0</b>	<b>0%</b>
			<b>TOTAL</b>	<b>100%</b>				<b>3.925%</b>

Certified Correct by:

  
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Approved by:

  
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