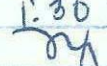


**NATIONAL DEVELOPMENT COMPANY**  
 116 Tordesillas St., Salcedo Village  
 Makati City  
 Quarter ending December 31, 2022

Project / Program / Activity Name	Location	Total Cost	Date Started	No. of Extensions	Target Completion Date	Project Status		Remarks
						% of Completion	Total Cost Incurred to Date	
• <b>1-MW Rizal Mini-Hydropower Project (with PNOC RC)</b>	Rizal, Nueva Ecija	<b>₱45 million**</b>  (Total Project Cost – ₱90 million)	July 2014	N/A	June 2016	100% overall including manufacturing of equipment*  100% physical accomplishment on-site*  (*Provided by PNOC RC)	₱91.2 million + ₱6.824 million as of November 2019	<ul style="list-style-type: none"> <li>• The plant resumed operations on December 2, 2022.</li> <li>• Ongoing rectifications and fine tuning by PT Cerna on Unit 2 turbine.</li> </ul>
• <b>Davao Food Complex Project</b>	Toril, Davao City	<b>₱1.086 billion</b>	Construction not yet started	N/A	August 2022	N/A	₱5.46 million (Exclusive of VAT)	Management deferred the sale of the Toril, Davao Property to consider other options that would be most advantageous to the government on the use of the property, considering the priorities of the new leadership. Management informed the NDC Board of such action during the NDC Board meeting on December 9, 2022, as part of the general assessment by the new General Manager.

Received  
 COA, NDC  
 JAN 19 2023  
 1:30 PM  
 RECEIVED BY: 



Project / Program / Activity Name	Location	Total Cost	Date Started	No. of Extensions	Target Completion Date	Project Status		Remarks
						% of Completion	Total Cost Incurred to Date	
• <b>NDC Industrial Estate Project (NDCIE)</b>	Dasmariñas, Cavite	<b>₱576.32 million</b>  (₱230.72 million - Development Cost + ₱345.6 million - average value of land based on two (2) Third Party appraisals in 2017)	February 16, 2022	N/A	August 9, 2023	15.35%	₱6.72 million (Exclusive of VAT)	NDC submitted to the LGU the final revised drawing, reflecting all the LGU comments and requirements, on November 21, 2022. The same was approved by the LGU on November 25, 2022. The Contractor has already paid the Development Permit Fee and is now awaiting for the release of the Development Permit.
• <b>Davao Food Terminal Complex (DFTC) (formerly Agri-Pinoy Trading Center)</b>	Toril, Davao City	<b>₱92.5 million</b>  (₱70 million - based on signed DA-CG Davao MOA ₱22.5 million - value of 5-hectare land based on 2015 appraisal)	May 2016	N/A	January 2018	100%	-	<ul style="list-style-type: none"> <li>• The trading facility was launched by the Davao LGU on October 18, 2022.</li> <li>• The City Government will run the trading operations for the first 6 months while it is choosing who will operate the facility.</li> </ul>
• <b>Macapagal Property</b>	Block D of Central Business Park I - Island A, Macapagal	<b>₱9.5 billion</b>  (Construction Cost)	January 2018	-		10%	₱ 364.98 Million	<ul style="list-style-type: none"> <li>• The new Management deferred the proposed DTI Building at the Macapagal property</li> <li>• Hence, NDC is looking for other options to develop the property or offer it for lease.</li> </ul>



Project / Program / Activity Name	Location	Total Cost	Date Started	No. of Extensions	Target Completion Date	Project Status		Remarks
						% of Completion	Total Cost Incurred to Date	
	Avenue corner Seaside Boulevard, Pasay City							•NDC is considering NGCP's letter of Dec. 5, 2022 regarding its intent to lease the property for a Substation Project
• Establishment of a Commercial Multipurpose Gamma Irradiation Facility	Cavite	<b>P430.35 million</b>	Pre implementation Stage	N/A		N/A	P 180,000	Awaiting submission of financial projections by the proponent for NDC validation and evaluation.
• Solar Hybrid System	Palawan	<b>P51 million</b>	Feasibility Study Stage	N/A	N/A	N/A	N/A	Project is deferred to 2024 due to non-allocation of budget for PNOC RC.
• Startup Venture Fund (SVF)	Nationwide	<b>P1.0 billion</b>	Pre-implementation Stage	N/A	(Series of Projects)	N/A	N/A	The proposed revisions on the SVF Guidelines were presented to the NDC Board on December 9. However, the Board decided to defer, subject to further studies on the RA 11337.
• Modernization and Internationalization of the First Health Biotechnology Company in the Philippines	Marikina	<b>P1.237 billion</b>	Feasibility Study Stage	N/A	N/A	N/A	N/A	The third party consultant and the ExeCom of MTek are still revising the proposal and feasibility study.
• Additional Equity in Manila	Pasay City	<b>P1.2 billion</b>	Expansion not yet started	N/A		N/A	P60 million	•Booking of events were increasing which improved the company's cash position.



Project / Program / Activity Name	Location	Total Cost	Date Started	No. of Extensions	Target Completion Date	Project Status		Remarks
						% of Completion	Total Cost Incurred to Date	
<b>Exposition Complex, Inc.</b> (in view of its proposed World Trade Center Metro Manila expansion)								•Construction of office building is on-going.
• <b>Batangas Land Company</b>	San Pascual Batangas	N/A	N/A	N/A	N/A	N/A	N/A	Secured NDC board approval in its meeting on December 9, 2022, for the revival of the corporate life of the Batangas Land Company, Inc. (BLCI)
• <b>Goodyear Philippines, Inc. (GPI) Shares</b>	Las Piñas City	₱3.053 billion	2019		On-hold			•PAGIBIG expressed interest in acquiring not only GPI's stockholdings but NDC's shares as well. •Ongoing conduct of due diligence by PAGIBIG on GYREI.
Development of a Vaccine Manufacturing Facility		\$12.3 million (~ ₱591 million)  Total Project Cost: \$41 million (~ ₱1.971 billion)	Project Concept Stage	N/A		N/A	N/A	•NDC is awaiting the revised feasibility study of Glovax.  •BOI, NDC and Provacus met on December 11, 2022 to discuss updates on the proposal.

Prepared by:

**JOYCE ANNE N. ALIMON**  
Manager, Finance and Administrative

Approved by:

**ANTONIOLO D. MAURICIO**  
General Manager

Noted by:

**MYRNA T. PETALIO**  
OIC-Supervising Auditor