

NATIONAL DEVELOPMENT COMPANY

116 Tordesillas St., Salcedo Village

Makati City

Quarter ending December 31, 2021

Project/Program/ Activity Name	Location	Total Cost	Date Started	No. of Extensions	Target Completion Date	Project Status		Remarks
						% of Completion	Total Cost Incurred to Date	
1. 1-MW Rizal Mini-Hydropower Project (with PNOC RC)	Rizal, Nueva Ecija	₱ 45 Million ** (Total Project Cost – ₱ 90 Million)	July 2014	N/A	June 2016	100% over-all including manufacturing of equipment* 100% physical accomplishment on-site* (*Provided by PNOC RC)	₱ 91.2 Million + ₱ 6.824 Million as of November 2019	<ul style="list-style-type: none"> Water supply has resumed but it is full of debris and dirt. Not yet operational due to problem in programming / control system. It is scheduled for troubleshooting with the PT Cerna. Procurement for plant appraisal pushed back to 2022 and subject to realignment.
2. Davao Food Complex Project	Toril, Davao City	₱ 1.086 Billion	Construction not yet started	N/A	August 2022	N/A	₱ 5.46 Million (exclusive of VAT)	City Council approved LGU's supplemental budget that includes budget for the 1st payment in 2022 for the purchase of the NDC Toril property on December 7, 2021. City Planning Office now awaits advice from Local Finance Committee to proceed with the conduct of 3 rd Party appraisal for the

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3. NDC Industrial Estate Project	Dasmariñas, Cavite	₱ 576.32 Million (₱ 230.72 Million - Development Cost + ₱ 345.6 Million – average value of land based on two (2) Third Party appraisals in 2017)	Construction not yet started	N/A	December 2021	N/A	₱ 6.72 Million (exclusive of VAT)	<ul style="list-style-type: none"> Issued Notice of Award to WERR Corp. on December 14, 2021 for the Site Development Works of the NDCIE Project. Received OGCC Opinion on the draft Contract for the Site Development Works of the NDCIE Project on December 22, 2021. Final draft contract is now with WERR Corp. for comments. BAC opened bids for the Procurement of Consultant for the Construction Supervision of the NDCIE Project on December 14, 2021. Post-qualification of bid is now on-going.
4. Davao Food Terminal Complex (formerly Agri- Pinoy Trading Center)	Toril, Davao City	₱ 92.5 Million (₱ 70 Million – based on signed DA-CG Davao MOA ₱ 22.5 Million – value of 5-hectare	May 2016	N/A	January 2018	100%	-	Guidelines for the management and operation of DFTC will be scheduled for presentation to the Sangguniang Panlungsod.

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		land based on 2015 appraisal)						
5. Macapagal Property	Block D of Central Business Park I – Island A, Macapagal Avenue corner Seaside Boulevard, Pasay City	₱ 8.0 Billion (Project Estimated Cost)	January 2018	-		10%	₱ 364.98 Million	<ul style="list-style-type: none"> • NDC to continue to do an evaluation of the most viable options/ arrangement for the development of the property. • Ongoing discussion with the following DTI agencies: CITEM, IPOPHL and CIAP on a proposed office building on the property.
6. Establishment of a Commercial Multipurpose Gamma Irradiation Facility	Cavite	₱ 430.35 Million	Pre implementati on Stage	N/A		N/A	₱ 180,000	<ul style="list-style-type: none"> • On-going collation/updating of quotations from different suppliers of gamma facility and source. • Met with the financial advisor of the prospective proponent. • NDA between Penta Capital and NDC was signed and notarized. • Met with Atty. Eric Pilapil to discuss project updates and the submission of a Letter of Intent by Penta Capital
7. Solar System	Hybrid Palawan	₱ 51 Million	Feasibility Study Stage	N/A	December 2021	N/A	N/A	Project is deferred to 2022.

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8. Startup Venture Fund (SVF)	Nationwide	₱ 1.0 Billion	Drafting of Guidelines Stage	N/A	(Series of Projects)	N/A	N/A	<ul style="list-style-type: none"> • The SVF Guidelines was already approved by the ISA Steering Committee and the NDC Board, subject to the incorporation of additional comments received. • The SVF Program was officially launched last November 19, 2021 during the PH Startup Week. • NDC Board approved the allocation of 250M each for 2021 and 2022 • Continuous coordination and meetings are held with various Venture Capital firms (VCs) and start-ups. • Manila HealthTek, Inc. (M-TEK, Inc.) will be allotted ₱ 50 Million from Startup Venture Fund. The M-TEK Inc. - Still awaiting submission of new proposal
9. Additional Equity in Manila Exposition	Pasay City	₱ 1.2 Billion	Expansion not yet started	N/A		N/A	₱ 60 Million	<ul style="list-style-type: none"> • Securing the Safety Seal Certification.

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Complex, Inc. (MECI) (in view of its proposed World Trade Center Metro Manila (WTCMM) expansion)								<ul style="list-style-type: none"> • Repurposed halls for online and livestreaming events. • Receivables from NG for using WTC as COVID-19 facility is yet to be received.
10. Batangas Land Company (BLC)	San Pascual Batangas	N/A	N/A	N/A	N/A	N/A	N/A	<ul style="list-style-type: none"> • Draft report of HBU study submitted by consultant. • Ongoing MANCOM review of the draft report.
11. Goodyear Philippines, Inc. (GPI) Shares	Las Piñas City	₱ 3.053 Billion	2019		On-hold			Conducting new appraisals for the property to arrive at the basis for acquisition price.
12. Development of a Vaccine Manufacturing Facility		\$ 12.3 Million (~ ₱ 591 Million) Total Project Cost: \$ 41 Million (~ ₱ 1.971 Billion)	Feasibility Study Stage	N/A		N/A	N/A	The MOUs were already approved by the NDC Board but are currently on hold, pending the Certificates of Support from the IATF sub-TWG on vaccine.

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