



27 June 2022

MR. RAMON M. LOPEZ

*Secretary, Department of Trade and Industry
and NDC Chairperson*

MS. CZANNIS D. GILHANG

Secretary III

NATIONAL DEVELOPMENT COMPANY (NDC)

*NDC Building, 116 Tordesillas St., Salcedo Village,
Makati City, Philippines*

RE : TRANSMITTAL OF 2022 PERFORMANCE SCORECARD

Dear Secretary Lopez and Ms. Gilhang,

This is to formally transmit the 2022 Charter Statement and Strategy Map (**Annex A**) and 2022 Performance Scorecard (**Annex B**) of NDC. The same is to be posted in NDC's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

The NDC proposed Charter Statement, Strategy Map, and Performance Scorecard submitted through its letter dated 31 August 2021² were **MODIFIED** based on the discussions made during the Technical Panel Meeting (TPM) held on 12 November 2021 and evaluation of revised documents submitted through its letter dated 03 December 2022.³

We take this opportunity to **REMIND** NDC that Item 5 of GCG M.C. No. 2017-02⁴ mandates GOCCs to submit Quarterly Monitoring Reports and upload the same in the GOCC's website within thirty (30) calendar days from the close of each quarter. PRA is requested to submit its revised Quarterly Targets based on the attached scorecard upon the submission of the Quarterly Monitoring Report for 2022.

Finally, under GCG M.C. No. 2017-02, GOCCs can no longer renegotiate the targets set in their Performance Scorecards for the current year. Thus, any request for modification in the 2022 Performance Scorecard will instead be considered during the validation of the reported annual accomplishments.

FOR NDC'S INFORMATION AND COMPLIANCE.

Very truly yours,

SAMUEL G. DAGPIN, JR.
Chairman

JAYPEE O. ABESAMIS
*O/C-Commissioner**

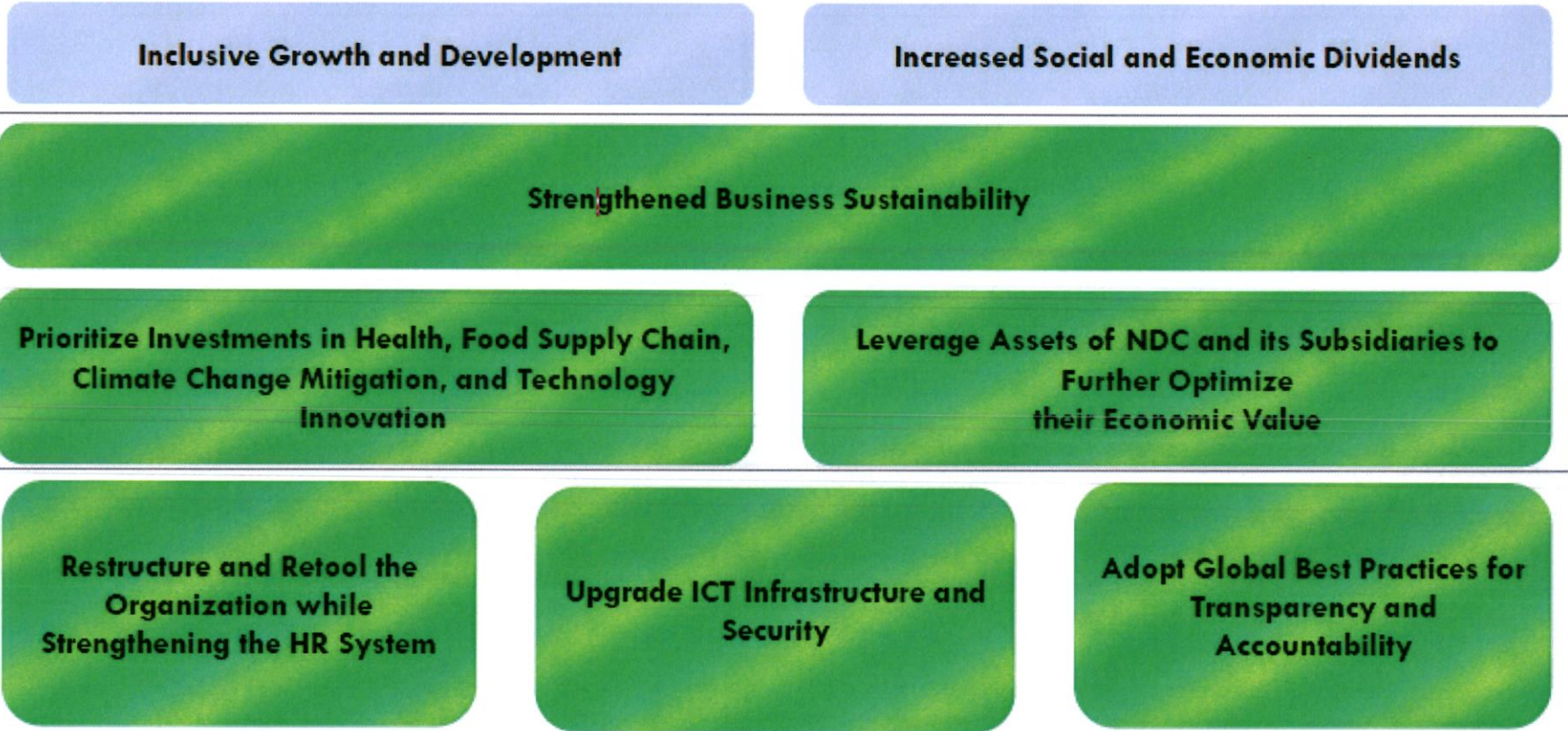
MARITES C. DORAL
Commissioner

¹ Code of Corporate Governance for GOCCs dated 28 November 2012.
² Officially received by the Governance Commission on 31 August 2021.
³ Officially received by the Governance Commission on 01 September 2021.
⁴ INTERIM PES FOR THE GOCC SECTOR, dated 30 June 2017.
*By virtue of the Memorandum from the Executive Secretary dated 21 March 2022.



VISION NDC is the PH's leading state-owned enterprise investing in diverse industries, serving as an effective catalyst for inclusive growth.

CHARTER STATEMENT AND STRATEGY MAP 2028
National Development Company



MISSION Enabling industry development, spurring local economies

CORE VALUES
Passion | Integrity | Commitment
Excellence | Financial Prudence