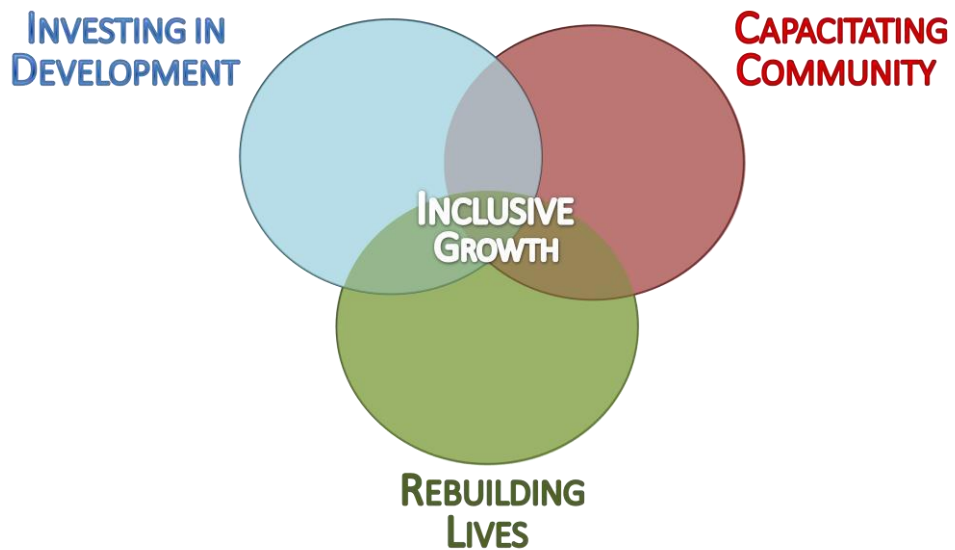




The National Development Company is a socially responsible corporate citizen. It commits to contribute in the attainment of the country's pursuit of inclusive growth.

NDC's CORPORATE SOCIAL RESPONSIBILITY MODEL



MA. LOURDES F. REBUENO
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General Manager